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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue, VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in <u>strategic management</u> [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

• Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode

Show results within

Search

• Head of Finance

Newcastle Upon Tyne, NE1 3RH

Salary: £50000.00 Type: Permanent Employer: Ways to Wellness Apply now on NHS Jobs for Head of Finance job (opens in a new window) [12]

• Finance Manager (Accounts and Control)

Cardiff, CF10 4BZ Salary: £54550.00 to £61412.00 Type: Permanent Employer: Public Health Wales Apply now on NHS Jobs for Finance Manager (Accounts and Control) job (opens in a new window) [13]

• Finance Manager

Colchester, CO3 4LN
Salary:
Negotiable
Type:
Permanent
Employer:
Primary Care Careers
Apply now on NHS Jobs for Finance Manager job (opens in a new window) [14]

• Finance Manager

Bradford, BD36RJ

Salary:

£46148.00 to £52809.00

Type:

Permanent

Employer:

Bradford Teaching Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Manager job (opens in a new window) [15]

• Director of Finance

Manchester, M13 9NL

Salary:

£109179.00 to £125637.00

Type:

Permanent

Employer: Manchester University NHS Foundation Trust Apply now on NHS Jobs for Director of Finance job (opens in a new window) [16]

• Commercial Finance Manager

Northampton, NN4 9BS

Salary: £70000.00 Type: Permanent Employer: Avery Healthcare Group Ltd. <u>Apply now on NHS Jobs for Commercial Finance Manager job (opens in a new</u> window) [17]

• Divisional Finance Manager

Sunderland, SR4 7TP Salary: £53755.00 to £60504.00 Type: Permanent Employer: South Tyneside and Sunderland NHS Foundation Trust Apply now on NHS Jobs for Divisional Finance Manager job (opens in a new window) [18]

• Senior Finance Manager

Southampton, SO14 0YG Salary: Negotiable Type: Permanent Employer: Practice Plus Group Apply now on NHS Jobs for Senior Finance Manager job (opens in a new window)

• Part-Time Finance Manager

Leeds, LS17 6QD Salary: £37985.00 to £45302.00 Type: Permanent Employer: St Gemma's Hospice Apply now on NHS Jobs for Part-Time Finance Manager job (opens in a new window) [20]

• Finance Manager- Site Lead

Port Talbot, SA12 7BR Salary: £46840.00 to £53602.00 Type: Permanent Employer: Swansea Bay University Health Board Apply now on NHS Jobs for Finance Manager- Site Lead job (opens in a new window) [21]

• Assistant Finance Manager – Costing

Chelsea, SW3 6JJ Salary: £44806.00 to £53134.00 Type: Permanent Employer: The Royal Marsden NHS Foundation Trust Apply now on NHS Jobs for Assistant Finance Manager – Costing job (opens in a new window) [22]

Director of Finance and Estates

Doncaster, DN4 8QN Salary: £140000.00 to £158000.00 Type: Permanent Employer: Rotherham Doncaster and South Humber NHSFT Apply now on NHS Jobs for Director of Finance and Estates job (opens in a new window) [23]

• Finance & Business Manager

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Bridlington, YO16 4LZ
Salary:
Negotiable
Type:
Permanent
Employer:
Drs Reddy & Nunn
Apply now on NHS Jobs for Finance & Business Manager job (opens in a new
window) [24]
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• Head Of Operational Finance

Poole, BH16 6FA

Salary: £64455.00 to £74896.00 Type: Permanent Employer: Health Services Safety Investigations Body (HSSIB) Apply now on NHS Jobs for Head Of Operational Finance job (opens in a new window) [25]

• Head of CURA Finance

Horley, RH1 1EB Salary: £58470.14 to £68507.09 Type: Permanent Employer: Alliance for Better Care CIC Apply now on NHS Jobs for Head of CURA Finance job (opens in a new window)

Accountancy Assistant (Capital & Finance Liaison)

Grimsby, DN33 2BA

Salary:

£24625.00 to £25674.00

Type:

Permanent

London, EC1V 2PD

Employer:

Northern Lincolnshire and Goole NHS Foundation Trust Apply now on NHS Jobs for Accountancy Assistant (Capital & Finance Liaison) job (opens in a new window) [27]

• Head of Strategic Finance – Project Oriel

Salary: £82462.00 to £93773.00 Type: Permanent Employer: Moorfields Eye Hospital NHS Foundation Trust Apply now on NHS Jobs for Head of Strategic Finance – Project Oriel job (opens in a new window) [28]

• Finance Business Partner – Capital & Lease Accounting

Grays, Essex, RM16 2PX

Salary: £55690.00 to £62682.00 Type: Fixed-Term Employer: Essex Partnership University NHS Foundation Trust <u>Apply now on NHS Jobs for Finance Business Partner – Capital & Lease</u> Accounting job (opens in a new window) [29]

• Senior Finance and Contracts Manager (NIHR) (XN07)

Leeds, LS1 2TW Salary: £46148.00 to £52809.00 Type: Permanent Employer: Leeds Teaching Hospitals Apply now on NHS Jobs for Senior Finance and Contracts Manager (NIHR) (XN07) job (opens in a new window) [30]

• Financial Accountant

Bristol, BS37 5AF Salary: £31049.00 to £37796.00 Type: Permanent Employer: Sirona care & health CIC Apply now on NHS Jobs for Financial Accountant job (opens in a new window) [31]

Management Accountant

Newcastle upon Tyne, NE15 8NY

Salary: £29970.00 to £36483.00 Type: Permanent Employer: North East Ambulance Service NHS Foundation Trust Apply now on NHS Jobs for Management Accountant job (opens in a new window) [32]

Management Accountant

Farnborough, GU14 7SR

Salary:

£46148.00 Type: Permanent Employer: North Hampshire Urgent Care <u>Apply now on NHS Jobs for Management Accountant job (opens in a new window)</u> [33]

Management Accountant

Bristol, BS1 6AG

Salary:

£38682.00 to £46580.00

Type:

Fixed-Term

Employer:

NHS Bristol, North Somerset and South Gloucestershire Integrated Care Board

Apply now on NHS Jobs for Management Accountant job (opens in a new window) [34]

Management Accountant

Wakefield, WF1 3SP Salary: £29970.00 to £36483.00 Type: Permanent Employer: South West Yorkshire Partnership NHS Trust Apply now on NHS Jobs for Management Accountant job (opens in a new window)

• Management Accountant

Chelsea, SW3 6JJ Salary: £35964.00 to £43780.00 Type: Permanent Employer: The Royal Marsden NHS Foundation Trust Apply now on NHS Jobs for Management Accountant job (opens in a new window)

• Group Financial Accountant

Runcorn, WA7 4QX

Salary: £45000.00 to £50000.00 Type: Permanent Employer: HCRG Care Group Apply now on NHS Jobs for Group Financial Accountant job (opens in a new window) [37]

Assistant Financial Accountant

Milton Keynes, MK6 5LD

Salary: £29970.00 to £36483.00 Type: Permanent Employer: Milton Keynes University Hospital NHS Foundation Trust Apply now on NHS Jobs for Assistant Financial Accountant job (opens in a new window) [38]

• Senior Management Accountant

Carmarthen, SA31 3BB

Salary: £46840.00 to £53602.00 Type: Permanent Employer: Hywel Dda University Health Board Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [39]

Assistant Management Accountant

Horley, RH1 1EB Salary: £34940.54 to £41757.18 Type: Permanent Employer: Alliance for Better Care CIC <u>Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new</u> <u>window)</u> [40]

Management Accountant/Payroll

Cheadle, SK8 3SZ Manchester, M28 0FE Salary: £39388.00 to £46311.00 Type: Permanent Employer: St Ann's Hospice Apply now on NHS Jobs for Management Accountant/Payroll job (opens in a new window) [41]

• Space Planning Project Manager

Aylesbury, HP21 8AL Salary: £47810.00 to £54710.00 Type: Permanent Employer: Buckinghamshire Healthcare NHS Trust Apply now on NHS Jobs for Space Planning Project Manager job (opens in a new window) [42]

Finance Assistant

Southampton, SO40 2RZ

Salary:

£24937.00 to £26598.00

Type:

Permanent

Employer:

Hampshire and Isle of Wight Healthcare NHS Foundation Trust Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [43]

• Finance Analyst

Bicester, OX26 6HR Salary: £29970.00 to £36483.00 Type: Permanent Employer: South Central Ambulance Service NHS Foundation Trust

• Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary: £28500.00 to £33000.00 Type: Permanent Employer: Lincolnshire And District Medical Services (LADMS) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [45]

• Finance Officer

Exeter, EX2 5AF Salary: £24071.00 to £25674.00 Type: Permanent Employer: Devon Partnership NHS Trust Apply now on NHS Jobs for Finance Officer job (opens in a new window) [46]

• Finance Apprentice

Carmarthen, SA31 3HB Salary: £7.55 Type: Permanent Employer: Hywel Dda University Health Board Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [47]

• Finance Bookkeeper

Bolton, BL7 0DU
Salary:
Negotiable
Туре:
Permanent
Employer:
Edgworth Medical Practice Ltd
Apply now on NHS Jobs for Finance Bookkeeper job (opens in a new window) [48]

• Finance Director

London, E1 1BB Salary: £117645.00 to £134103.00 Type: Permanent Employer: Barts Health NHS Trust Apply now on NHS Jobs for Finance Director job (opens in a new window) [49]

• Finance Apprentice

Preston, PR2 8DY

Salary:

£14722.00

Type:

Apprenticeship

Employer:

East Lancashire Hospitals NHS Trust Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [50]

• Finance Assistant

Warwick, CV34 5BW

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

South Warwickshire University NHS Foundation Trust Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [51]

• Finance Director

Crowborough, TN6 1XP

Salary: £80000.00 to £100000.00 Type: Permanent Employer: Horder Healthcare Apply now on NHS Jobs for Finance Director job (opens in a new window) [52]

• Head of Financial Services

Stoke on Trent, ST4 6QG Salary: £74290.00 to £85601.00 Type: Permanent Employer: University Hospital of North Midlands NHS Trust Apply now on NHS Jobs for Head of Financial Services job (opens in a new window) [53]

• National Account Manager

Wokingham, RG41 2PY Salary: £60000.00 Type: Permanent Employer: Enviva Complex Care Apply now on NHS Jobs for National Account Manager job (opens in a new window) [54]

• Assistant Service Manager - Planned Care

LONDON, SW10 9NH Salary: £44806.00 to £53134.00 Type: Permanent Employer: Chelsea and Westminster Hospital NHS Foundation Trust Apply now on NHS Jobs for Assistant Service Manager - Planned Care job (opens in a new window) [55]

• Bookkeeper - Finance Department

Bracknell, RG12 8TQ Salary: Negotiable Type: Permanent Employer: Berkshire Primary Care Ltd Apply now on NHS Jobs for Bookkeeper - Finance Department job (opens in a new window) [56]

• Finance Business Partner

Derby, DE24 8JE Salary: £46148.00 to £52809.00 Type: Fixed-Term Employer: DHU Healthcare Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [57]

• Chief Finance Officer

Cambridge, CB21 5EF Salary: £100000.00 to £200000.00 Type: Permanent Employer: Cambridgeshire and Peterborough NHS Foundation Trust Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [58]

• Senior Finance Officer

Hull, HU10 6FE

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

Humber Teaching NHS Foundation Trust Apply now on NHS Jobs for Senior Finance Officer job (opens in a new window) [59]

• CHC Finance Assistant

Bodmin / Truro, PL31 2FR Salary: £24625.00 to £25674.00 Type: Secondment Employer: NHS Cornwall and Isles of Scilly Integrated Care Board Apply now on NHS Jobs for CHC Finance Assistant job (opens in a new window) [60]

• Finance Business Partner

Headington, OX3 9DU Salary: £53755.00 to £60504.00 Type: Permanent Employer: Oxford University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

• Finance Support Specialist

Pontypridd, CF37 1LB Salary: £37898.00 to £45637.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Finance Support Specialist job (opens in a new window) [62]

• Finance and Budget Officer

Nottingham, NG1 6LD Salary: Negotiable Type: Permanent Employer: Nottingham City General Practice Alliance Apply now on NHS Jobs for Finance and Budget Officer job (opens in a new window) [63]

Senior Finance Systems Administrator

Reading, RG1 5UZ

Salary: £26530.00 to £29114.00 Type: Permanent Employer:

Royal Berkshire NHS Foundation Trust

Apply now on NHS Jobs for Senior Finance Systems Administrator job (opens in a <u>new window)</u> [64]

• Senior Finance Business Partner

TBC, PR26 6TR

Salary:

£64455.00 to £74896.00

Type:

Fixed-Term

Employer:

Midlands and Lancashire Commissioning Support Unit Apply now on NHS Jobs for Senior Finance Business Partner job (opens in a new window) [65]

• Management Accounting Assistant – Industrial Placement role

Guildford, GU2 7XX

Salary:

£25427.00

Type:

Fixed-Term

Employer:

Royal Surrey NHS Foundation Trust <u>Apply now on NHS Jobs for Management Accounting Assistant – Industrial</u> <u>Placement role job (opens in a new window)</u> [66]

• Life Science Key Account Manager

Manchester, M13 9NQ

Salary: £62215.00 to £72293.00 Type: Secondment Employer: Manchester University NHS Foundation Trust Apply now on NHS Jobs for Life Science Key Account Manager job (opens in a new window) [67]

• Finance Assistant - 6 Month Contract

Colchester, CO4 9YQ

Salary: Negotiable Type: Permanent Employer: Aria Care Apply now on NHS Jobs for Finance Assistant - 6 Month Contract job (opens in a new window) [68]

Head of Quality Management & Validation (SQCL)

Stockton on Tees, TS19 8PE

Salary:

£46148.00 to £52809.00

Type:

Permanent

Employer:

North Tees & Hartlepool NHS Foundation Trust <u>Apply now on NHS Jobs for Head of Quality Management & Validation (SQCL) job</u> (opens in a new window) [69]

• Team Manager/Head of Arts Therapies

London, E9 5TD

Salary: £61927.00 to £68676.00 Type: Permanent Employer: East London NHS Foundation Trust <u>Apply now on NHS Jobs for Team Manager/Head of Arts Therapies job (opens in a</u> new window) [70]

Assistant Head of Core Accounting Team

Carmarthen, SA31 3HB

Salary:

£46840.00 to £53602.00

Type:

Permanent Employer:

Hywel Dda University Health Board

Apply now on NHS Jobs for Assistant Head of Core Accounting Team job (opens in a new window) [71]

• Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [72]
- Association of Chartered Certified Accountant (ACCA) [73]
- Chartered Institute of Management Accountants (CIMA) [74]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [75]
- <u>Consultancy Committee of Accountancy Bodies (CCAB)</u> [76]
- Healthcare Financial Management Association (HFMA) [77]
- Institute of Chartered Accountants in England and Wales (ICAEW) [78]
- NHS Graduate Training Scheme [79]

Other roles that may interest you

- Finance staff [80]
- Project manager [81]
- Strategic management [82]
- Knowledge and library services [83]

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Links

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