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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue, VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in <u>strategic management</u> [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

• Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode

Show results within

Search

• Head of Finance

Newcastle Upon Tyne, NE1 3RH

Salary: £50000.00 Type: Permanent Employer: Ways to Wellness Apply now on NHS Jobs for Head of Finance job (opens in a new window) [12]

• Director of Finance

Manchester, M13 9NL Salary: £109179.00 to £125637.00 Type: Permanent Employer: Manchester University NHS Foundation Trust Apply now on NHS Jobs for Director of Finance job (opens in a new window) [13]

• Senior Accountant - Financial Planning & Performance

newport, NP18 3XQ Salary: £54550.00 to £61412.00 Type: Permanent Employer: Aneurin Bevan University Health Board Apply now on NHS Jobs for Senior Accountant - Financial Planning & Performance job (opens in a new window) [14]

• Finance Manager - Costing

Oxford, OX4 2PG

Salary:

£53755.00 to £60504.00

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Manager - Costing job (opens in a new window) [15]

• Divisional Finance Manager

Stoke on Trent, ST4 6QG

Salary:

£55690.00 to £62682.00

Type:

Fixed-Term

Employer:

University Hospital of North Midlands NHS Trust Apply now on NHS Jobs for Divisional Finance Manager job (opens in a new window) [16]

Deputy Finance Manager

Cottingham, HU16 5JQ Salary: £37338.00 to £44962.00 Type: Permanent Employer: Hull University Teaching Hospitals NHS Trust Apply now on NHS Jobs for Deputy Finance Manager job (opens in a new window)
[17]

• Senior Finance Manager

Southampton, SO14 0YG Salary: Negotiable Type: Permanent Employer: Practice Plus Group Apply now on NHS Jobs for Senior Finance Manager job (opens in a new window)

Head of Financial Planning and Analysis

Welwyn Garden City, AL7 4HL Salary: £75000.00 Type: Permanent Employer: HUC Apply now on NHS Jobs for Head of Financial Planning and Analysis job (opens in a new window) [19]

• Finance Manager- Site Lead

Port Talbot, SA12 7BR Salary: £46840.00 to £53602.00 Type: Permanent Employer: Swansea Bay University Health Board Apply now on NHS Jobs for Finance Manager- Site Lead job (opens in a new window) [20]

Finance Manager - Surgical Oncology

London, SE1 4YB

Salary: £64156.00 to £71148.00 Type: Permanent Employer:

Guy's and St Thomas' NHS Foundation Trust Apply now on NHS Jobs for Finance Manager - Surgical Oncology job (opens in a new window) [21]

• Finance Manager - Clinical & Corporate Divisions

London, WC1N 3JH

Salary:

£64156.00 to £71148.00

Type:

Permanent

Employer:

Great Ormond Street Hospital for Children NHS Foundation Trust Apply now on NHS Jobs for Finance Manager - Clinical & Corporate Divisions job (opens in a new window) [22]

• Assistant Head of Financial Accounting

Carmarthen, SA31 3HB

Salary:

£46840.00 to £53602.00

Type:

Permanent

Employer:

Hywel Dda University Health Board Apply now on NHS Jobs for Assistant Head of Financial Accounting job (opens in a <u>new window)</u> [23]

• Accountancy Assistant (Capital & Finance Liaison)

Grimsby, DN33 2BA

Salary: £24625.00 to £25674.00 Type: Permanent Employer: Northern Lincolnshire and Goole NHS Foundation Trust <u>Apply now on NHS Jobs for Accountancy Assistant (Capital & Finance Liaison) job</u> (opens in a new window) [24]

• Deputy Director of Finance - Specialist Hospitals Clinical Group

Manchester, M13 9WL

Salary: £88168.00 to £101677.00 Type: Permanent Employer: Manchester University NHS Foundation Trust <u>Apply now on NHS Jobs for Deputy Director of Finance - Specialist Hospitals</u> <u>Clinical Group job (opens in a new window)</u> [25]

• Finance Business Partner – Capital & Lease Accounting

Grays, Essex, RM16 2PX Salary: £55690.00 to £62682.00 Type: Fixed-Term Employer: Essex Partnership University NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner – Capital & Lease Accounting job (opens in a new window) [26]

• Head of Strategic Finance – Project Oriel

London, EC1V 2PD Salary: £82462.00 to £93773.00 Type: Permanent Employer: Moorfields Eye Hospital NHS Foundation Trust Apply now on NHS Jobs for Head of Strategic Finance – Project Oriel job (opens in a new window) [27]

Senior Finance and Contracts Manager (NIHR) (XN07)

Leeds, LS1 2TW

Salary: £46148.00 to £52809.00 Type: Permanent Employer: Leeds Teaching Hospitals <u>Apply now on NHS Jobs for Senior Finance and Contracts Manager (NIHR) (XN07)</u> job (opens in a new window) [28]

Management Accountant

Yate, BS37 5AF

Salary: £38682.00 to £46580.00 Type: Permanent Employer: Sirona care & health CIC Apply now on NHS Jobs for Management Accountant job (opens in a new window)

Management Accountant

Huntingdon, PE29 6FH Salary: £31049.00 to £37796.00 Type: Permanent Employer: Cambridgeshire and Peterborough NHS Foundation Trust Apply now on NHS Jobs for Management Accountant job (opens in a new window) [30]

Management Accountant

Farnborough, GU14 7SR Salary: £46148.00 Type: Permanent Employer: North Hampshire Urgent Care Apply now on NHS Jobs for Management Accountant job (opens in a new window)

• Finance Assistant

Southampton, SO40 2RZ

Salary:

£24937.00 to £26598.00

Type:

Permanent

Employer:

Hampshire and Isle of Wight Healthcare NHS Foundation Trust Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [32]

• Finance Analyst

Isleworth, TW7 6AF

Salary: £44485.00 to £52521.00 Type: Permanent Employer: Chelsea and Westminster Hospital NHS Foundation Trust Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [33]

• Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary: £28500.00 to £33000.00 Type: Permanent Employer: Lincolnshire And District Medical Services (LADMS) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [34]

• Finance Apprentice

Carmarthen, SA31 3HB Salary: £7.55 Type: Permanent Employer: Hywel Dda University Health Board Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [35]

• Finance Bookkeeper

Bolton, BL7 0DU Salary: Negotiable Type: Permanent Employer: Edgworth Medical Practice Ltd Apply now on NHS Jobs for Finance Bookkeeper job (opens in a new window) [36]

• Finance Apprentice

Preston, PR2 8DY

Salary: £14722.00 Type: Apprenticeship Employer: East Lancashire Hospitals NHS Trust Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [37]

• Finance Officer

Exeter, EX2 5AF

Salary:

£24937.00 to £26598.00

Type:

Fixed-Term

Employer:

Devon Partnership NHS Trust Apply now on NHS Jobs for Finance Officer job (opens in a new window) [38]

• Finance Director

London, E1 1BB

Salary: £117645.00 to £134103.00

Type:

Permanent Employer:

Barts Health NHS Trust Apply now on NHS Jobs for Finance Director job (opens in a new window) [39]

• Finance Lead

Blackpool, FY4 2RP

Salary: Negotiable Type: Permanent Employer: Communicate SLT CIC Apply now on NHS Jobs for Finance Lead job (opens in a new window) [40]

• Finance Officer

Pontypridd, CF37 1LB

Salary: £27898.00 to £30615.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Finance Officer job (opens in a new window) [41]

• Senior Management Accountant

Harrow, HA1 3UJ

Salary:

£42939.00 to £50697.00

Type:

Permanent

Employer:

London North West University Healthcare NHS Trust <u>Apply now on NHS Jobs for Senior Management Accountant job (opens in a new</u> <u>window)</u> [42]

• Senior Financial Management Assistant

Manchester, M20 4BX

Salary: £31049.00 to £37796.00 Type: Permanent Employer: The Christie NHS FT Apply now on NHS Jobs for Senior Financial Management Assistant job (opens in a new window) [43]

• Head of Financial Services

Stoke on Trent, ST4 6QG

Salary: £74290.00 to £85601.00 Type: Permanent Employer: University Hospital of North Midlands NHS Trust Apply now on NHS Jobs for Head of Financial Services job (opens in a new window) [44]

National Account Manager

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Wokingham, RG41 2PY
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Salary:

£60000.00 Type: Permanent Employer: Enviva Complex Care Apply now on NHS Jobs for National Account Manager job (opens in a new window) [45]

• Finance Assistant (INTERNAL)

Hereford, HR1 2QX

Salary:

£27485.00 to £30162.00

Type:

Secondment Employer: Wye Valley NHS Trust <u>Apply now on NHS Jobs for Finance Assistant (INTERNAL) job (opens in a new</u> window) [46]

• Finance Business Partner

Bury St Edmunds, IP33 2QZ Salary: £64455.00 to £74896.00 Type: Permanent Employer: West Suffolk NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [47]

• Chief Finance Officer

Cambridge, CB21 5EF

Salary:

£100000.00 to £200000.00

Type:

Permanent

Employer:

Cambridgeshire and Peterborough NHS Foundation Trust Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [48]

Finance Business Partner

Headington, OX3 9DU

Salary: £47810.00 to £62682.00 Type: Permanent Employer: Oxford University Hospitals NHS Foundation Trust <u>Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)</u> [49]

• Finance Business Associate

Crawley, RH10 9BG

Salary: £38682.00 to £46580.00 Type: Fixed-Term Employer: SECamb Apply now on NHS Jobs for Finance Business Associate job (opens in a new window) [50]

Space Planning Project Manager

317 Trustwide, NE1 4LP

Aylesbury, HP21 8AL Salary: £47810.00 to £54710.00 Type:

Permanent Employer: Buckinghamshire Healthcare NHS Trust <u>Apply now on NHS Jobs for Space Planning Project Manager job (opens in a new</u> <u>window)</u> [51]

Deputy Financial Services Manager - Capital

Salary: £47810.00 to £54710.00 Type: Secondment Employer: The Newcastle upon Tyne Hospitals NHS Foundation Trust Apply now on NHS Jobs for Deputy Financial Services Manager - Capital job (opens in a new window) [52]

Continuing Healthcare Finance Officer

Cwmbran, NP44 3HR

Salary:

£26928.00 to £29551.00

Type:

Permanent

Employer:

Aneurin Bevan University Health Board Apply now on NHS Jobs for Continuing Healthcare Finance Officer job (opens in a new window) [53]

• Succession Planning and Talent Management Lead

Carmarthen, SA31 3HB

Salary: £54550.00 to £61412.00 Type: Fixed-Term Employer: Hywel Dda University Health Board <u>Apply now on NHS Jobs for Succession Planning and Talent Management Lead</u> job (opens in a new window) [54]

• Life Science Key Account Manager

Manchester, M13 9NQ

Salary: £62215.00 to £72293.00 Type: Permanent Employer: Manchester University NHS Foundation Trust Apply now on NHS Jobs for Life Science Key Account Manager job (opens in a new window) [55]

• Senior Finance Reporting & Business Partner

Cardiff, CF15 7QZ Salary: £48527.00 to £55532.00 Type: Permanent Employer: Velindre University NHS Trust Apply now on NHS Jobs for Senior Finance Reporting & Business Partner job (opens in a new window) [56]

Finance Assistant - 6 Month Contract

Colchester, CO4 9YQ Salary: Negotiable Type: Permanent Employer: Aria Care Apply now on NHS Jobs for Finance Assistant - 6 Month Contract job (opens in a new window) [57]

• Head of Strategic Workforce Planning, Systems and Recruitment

Across Wales, NP44 7HF Salary: £65424.00 to £76021.00 Type: Permanent Employer: Welsh Ambulance NHS Trust Apply now on NHS Jobs for Head of Strategic Workforce Planning, Systems and Recruitment job (opens in a new window) [58]

• Head of Patient Safety & Risk Management

Coventry, CV2 2DX Salary: £55690.00 to £62682.00 Type: Permanent Employer: University Hospitals Coventry and Warwickshire NHS Trust Apply now on NHS Jobs for Head of Patient Safety & Risk Management job (opens in a new window) [59]

• Head of Quality Management & Validation (SQCL)

Stockton on Tees, TS19 8PE Salary: £46148.00 to £52809.00 Type: Permanent Employer: North Tees & Hartlepool NHS Foundation Trust Apply now on NHS Jobs for Head of Quality Management & Validation (SQCL) job (opens in a new window) [60]

• Team Manager/Head of Arts Therapies

London, E9 5TD Salary: £61927.00 to £68676.00 Type: Permanent Employer: East London NHS Foundation Trust Apply now on NHS Jobs for Team Manager/Head of Arts Therapies job (opens in a new window) [61]

Band 8b - Head of Commercial Contract Management

Welwyn Garden City, AL8 6BP Salary: £66653.00 to £77094.00 Type: Permanent Employer: West Hertfordshire Teaching Hospitals NHS Trust Apply now on NHS Jobs for Band 8b - Head of Commercial Contract Management job (opens in a new window) [62]

Financial Analyst

Abergele, LL22 8DP Salary: £26928.00 to £29551.00 Type: Permanent Employer: Betsi Cadwaladr University Health Board Apply now on NHS Jobs for Financial Analyst job (opens in a new window) [63]

Emergency Planning Adviser

Wakefield, WF1 3SP Salary: £46148.00 to £52809.00 Type: Permanent Employer: South West Yorkshire Partnership NHS Trust Apply now on NHS Jobs for Emergency Planning Adviser job (opens in a new window) [64]

Operational Planning Analyst

London, SE5 9RS

Salary:

£54320.00 to £60981.00 Type: Permanent Employer: King's College Hospital NHS Foundation Trust <u>Apply now on NHS Jobs for Operational Planning Analyst job (opens in a new</u> <u>window)</u> [65]

• Financial Assessment Officer

Huntingdon, PE29 3AD

Salary:

£27711.00 to £30060.00

Type:

Permanent

Employer:

Cambridgeshire County Council Apply now on NHS Jobs for Financial Assessment Officer job (opens in a new window) [66]

• Senior Financial Analyst

London, SE1 8SD

Salary:

£56276.00 to £63176.00 Type:

Secondment

Employer:

London Ambulance Service NHS Trust Apply now on NHS Jobs for Senior Financial Analyst job (opens in a new window)

[67]

• Operations Manager /Deputy Practice Manager

Chester le Street, DH3 3SL Chester Le Street, DH3 3QD Washington, NE38 9EJ

Salary:

£30000.00 to £34500.00 Type: Permanent Employer: Bridge End Surgery <u>Apply now on NHS Jobs for Operations Manager /Deputy Practice Manager job</u> (opens in a new window) [68]

Strategic Workforce Planning Officer

Cardiff, CF15 7QQ

Salary:

£31516.00 to £38364.00

Type:

Secondment

Chieveley, RG18 9NU

Employer:

Health Education and Improvement Wales <u>Apply now on NHS Jobs for Strategic Workforce Planning Officer job (opens in a</u> <u>new window)</u> [69]

• Operations Manager (Registered Manager) Childrens Homes

Salary: £60000.00 to £75000.00 Type: Permanent Employer: Prior's Court Foundation Apply now on NHS Jobs for Operations Manager (Registered Manager) Childrens Homes job (opens in a new window) [70]

Team Administrator Planned Care Nursing

Eastbourne, BN21 3UU Salary: £24937.00 to £26598.00 Type: Permanent Employer:

East Sussex Healthcare NHS Trust <u>Apply now on NHS Jobs for Team Administrator Planned Care Nursing job (opens</u> in a new window) [71]

Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [72]
- Association of Chartered Certified Accountant (ACCA) [73]
- Chartered Institute of Management Accountants (CIMA) [74]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [75]
- <u>Consultancy Committee of Accountancy Bodies (CCAB)</u> [76]
- Healthcare Financial Management Association (HFMA) [77]
- Institute of Chartered Accountants in England and Wales (ICAEW) [78]
- NHS Graduate Training Scheme [79]

Other roles that may interest you

- Finance staff [80]
- Project manager [81]
- Strategic management [82]
- Knowledge and library services [83]

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