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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue,
 VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- · assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- · provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in strategic management [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode

Show results within

Search

Head of Finance

Wigan, WN2 3HZ

Salary:

£55690.00 to £62682.00

Type:

Permanent

Employer:

Wigan and Leigh Hospice

Apply now on NHS Jobs for Head of Finance job (opens in a new window) [12]

Head of Finance

Newcastle Upon Tyne, NE1 3RH

Salary:

£50000.00

Type:

Permanent

Employer:

Ways to Wellness

Apply now on NHS Jobs for Head of Finance job (opens in a new window) [13]

Finance Manager

Manchester, M20 4BX

Salary:

£47810.00 to £54710.00

Type:

Permanent

Employer:

The Christie NHS FT

Apply now on NHS Jobs for Finance Manager job (opens in a new window) [14]

Finance Manager

Stockport, SK3 9NX

Salary:

Negotiable

Type:

Permanent

Employer:

Stockport Medical Group

Apply now on NHS Jobs for Finance Manager job (opens in a new window) [15]

Finance Manager - Costing

Oxford, OX4 2PG

Salary:

£53755.00 to £60504.00

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust

Apply now on NHS Jobs for Finance Manager - Costing job (opens in a new window) [16]

Senior Finance Manager

Southampton, SO14 0YG

Salary:

Negotiable

Type:

Permanent

Employer:

Practice Plus Group

Apply now on NHS Jobs for Senior Finance Manager job (opens in a new window)

[17]

Deputy Finance Manager

Saltaire, BD18 3LD

Salary:

£38682.00 to £46580.00

Type:

Permanent

Employer:

Bradford District Care NHS Foundation Trust

Apply now on NHS Jobs for Deputy Finance Manager job (opens in a new window)

[18]

Finance & Business Manager

Epsom, KT18 5AL

Salary:

£70396.00 to £80837.00

Type:

Permanent

Employer:

Epsom and St Helier University Hospitals NHS Trust

Apply now on NHS Jobs for Finance & Business Manager job (opens in a new window) [19]

Assistant Head of Financial Accounting

Carmarthen, SA31 3HB

Salary:

£46840.00 to £53602.00

Type:

Permanent

Employer:

Hywel Dda University Health Board

Apply now on NHS Jobs for Assistant Head of Financial Accounting job (opens in a new window) [20]

Associate Director of Operations and Finance

Milton Keynes, MK6 5LD

Salary:

£76965.00 to £88682.00

Type:

Permanent

Employer:

ADMK Limited

Apply now on NHS Jobs for Associate Director of Operations and Finance job (opens in a new window) [21]

Band 6 - Contracts Manager, Finance

Welwyn Garden City, AL8 6BP

Salary:

£40617.00 to £48778.00

Type:

Secondment

Employer:

West Hertfordshire Teaching Hospitals NHS Trust

Apply now on NHS Jobs for Band 6 - Contracts Manager, Finance job (opens in a new window) [22]

Deputy Finance Manager - Research (Heart, Lung & Critical Care)

London, SW3 6NP

Salary:

£56276.00 to £63176.00

Type:

Permanent

Employer:

Guy's and St Thomas' NHS Foundation Trust

Apply now on NHS Jobs for Deputy Finance Manager - Research (Heart, Lung & Critical Care) job (opens in a new window) [23]

Financial Accountant

Exeter, EX2 5AF

Salary:

£47810.00 to £54710.00

Type:

Fixed-Term

Employer:

Devon Partnership NHS Trust

Apply now on NHS Jobs for Financial Accountant job (opens in a new window) [24]

Senior Finance and Contracts Manager (NIHR) (XN07)

Leeds, LS1 2TW

Salary:

£46148.00 to £52809.00

Type:

Permanent

Employer:

Leeds Teaching Hospitals

<u>Apply now on NHS Jobs for Senior Finance and Contracts Manager (NIHR) (XN07)</u>

job (opens in a new window) [25]

Management Accountant

Milton Keynes, MK6 5LD

Salary:

£27485.00 to £30162.00

Type:

Permanent

Employer:

Milton Keynes University Hospital NHS Foundation Trust

Apply now on NHS Jobs for Management Accountant job (opens in a new window)

[26]

Senior Financial Accountant

Ipswich, IP1 2BX

Salary:

£55690.00 to £62682.00

Type:

Fixed-Term

Employer:

NHS Suffolk and North East Essex ICB

Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new window) [27]

Assistant Director - Financial Planning Delivery Directorate

Pencoed,, CF35 5LJ

Salary:

£78120.00 to £90013.00

Type:

Permanent

Employer:

Public Health Wales

Apply now on NHS Jobs for Assistant Director - Financial Planning Delivery Directorate job (opens in a new window) [28]

Senior Business Analyst, Financial Planning & Delivery

Bridgend, CF35 5LJ

Salary:

£48527.00 to £55532.00

Type:

Permanent

Employer:

Public Health Wales

Apply now on NHS Jobs for Senior Business Analyst, Financial Planning & Delivery job (opens in a new window) [29]

Senior Management Accountant

Torquay, TQ2 7AN

Salary:

£47810.00 to £54710.00

Type:

Fixed-Term

Employer:

Torbay and South Devon NHS Foundation Trust

Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [30]

Finance and Performance Manager, Private Patient and Overseas Services

Oxford, OX4 2PG

Salary:

£47810.00 to £54710.00

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust

Apply now on NHS Jobs for Finance and Performance Manager, Private Patient
and Overseas Services job (opens in a new window) [31]

Finance Analyst

Isleworth, TW7 6AF

Salary:

£44485.00 to £52521.00

Type:

Permanent

Employer:

Chelsea and Westminster Hospital NHS Foundation Trust Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [32]

Finance Assistant

Guildford, GU2 7XX

Salary:

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£24937.00 to £26598.00
Type:
Permanent
Employer:
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Royal Surrey NHS Foundation Trust

Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [33]

Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary:

£28500.00 to £33000.00

Type:

Permanent

Employer:

Lincolnshire And District Medical Services (LADMS)

Apply now on NHS Jobs for Finance Officer job (opens in a new window) [34]

Finance Assistant

Fleetwood, FY7 8LG

Salary:

£24937.00 to £26598.00

Type:

Permanent

Employer:

NHS Business Services Authority

Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [35]

Finance Assistant

Tunbridge Wells, TN2 4TA

Salary:

£27486.00 to £30162.00

Type:

Permanent

Employer:

West Kent Primary Care

Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [36]

Finance Officer

Exeter, EX2 5AF

Salary:

£24071.00 to £25674.00

Type:

Permanent
Employer:
Devon Partnership NHS Trust
Apply now on NHS Jobs for Finance Officer job (opens in a new window) [37]

Finance Officer

Bradford, BD18 3LD

Salary:

£24937.00 to £26598.00

Type:

Fixed-Term

Employer:

Bradford District Care NHS Foundation Trust

Apply now on NHS Jobs for Finance Officer job (opens in a new window) [38]

Finance Bookkeeper

Bolton, BL7 0DU

Salary:

Negotiable

Type:

Permanent

Employer:

Edgworth Medical Practice Ltd

Apply now on NHS Jobs for Finance Bookkeeper job (opens in a new window) [39]

National Account Manager

Wokingham, RG41 2PY

Salary:

£60000.00

Type:

Permanent

Employer:

Enviva Complex Care

Apply now on NHS Jobs for National Account Manager job (opens in a new window) [40]

Senior Account Manager

Manchester, M1 3BN

Salary:

£47810.00 to £54710.00

Type:

Permanent

Employer:

NICE – The National Institute for Health and Care Excellence

<u>Apply now on NHS Jobs for Senior Account Manager job (opens in a new window)</u>

[41]

Finance Business Partner

Bury St Edmunds, IP33 2QZ

Salary:

£64455.00 to £74896.00

Type:

Permanent

Employer:

West Suffolk NHS Foundation Trust

Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

[42

Finance Business Partner

Headington, OX3 9DU

Salary:

£47810.00 to £62682.00

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust

Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

[43]

Finance Business Partner

Barnsley, S75 3FG Bristol, BS34 7QH Manchester, M13 9LL London, SW17 0RB Birmingham, B15 2SG London, NW9 5BG

Salary:

£55690.00 to £62682.00

Type:

Permanent

Employer:

NHS Blood and Transplant

Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

[44]

Finance & Business Advisor

Epsom, KT18 5AL

Salary:

£61631.00 to £68623.00

Type:

Permanent

Employer:

Epsom and St Helier University Hospitals NHS Trust

Apply now on NHS Jobs for Finance & Business Advisor job (opens in a new window) [45]

Deputy Financial Services Manager - Capital

317 Trustwide, NE1 4LP

Salary:

£47810.00 to £54710.00

Type:

Secondment

Employer:

The Newcastle upon Tyne Hospitals NHS Foundation Trust

<u>Apply now on NHS Jobs for Deputy Financial Services Manager - Capital job</u>

(opens in a new window) [46]

Trainee Management Accountant - Apprenticeship/Developmental Role

Grays, Essex, RM16 2PX

Salary:

£24937.00 to £26598.00

Type:

Permanent

Employer:

Essex Partnership University NHS Foundation Trust

Apply now on NHS Jobs for Trainee Management Accountant
Apprenticeship/Developmental Role job (opens in a new window) [47]

Continuing Healthcare Finance Officer

Cwmbran, NP44 3HR

Salary:

£26928.00 to £29551.00

Type:

Permanent

Employer:

Aneurin Bevan University Health Board

<u>Apply now on NHS Jobs for Continuing Healthcare Finance Officer job (opens in a new window)</u>

[48]

Associate Finance Business Partner

Barnsley, S75 3FG Birmingham, B15 2SG Manchester, M13 9LL London, SW17 0RB Bristol, BS34 7QH London, NW9 5BG

Salary:

£47810.00 to £54710.00

Type:

Fixed-Term

Employer:

NHS Blood and Transplant

Apply now on NHS Jobs for Associate Finance Business Partner job (opens in a new window) [49]

Senior Finance Reporting & Business Partner

Cardiff, CF15 7QZ

Salary:

£48527.00 to £55532.00

Type:

Permanent

Employer:

Velindre University NHS Trust

Apply now on NHS Jobs for Senior Finance Reporting & Business Partner job (opens in a new window) [50]

Head of Health & Safety and Emergency Planning

Dartford, DA2 7WG

Salary:

£70396.00 to £80837.00

Type:

Permanent

Employer:

Oxleas NHS Foundation Trust

Apply now on NHS Jobs for Head of Health & Safety and Emergency Planning job (opens in a new window) [51]

o Service Manager - Planned, Surgical & Children's Care Directorate

Harrogate, HG2 7SX

Salary:

£55690.00 to £62682.00

Type:

Permanent

Employer:

Harrogate and District NHS Foundation Trust

Apply now on NHS Jobs for Service Manager - Planned, Surgical & Children's Care Directorate job (opens in a new window) [52]

Head of Strategic Workforce Planning, Systems and Recruitment

Across Wales, NP44 7HF

Salary:

£65424.00 to £76021.00

Type:

Permanent

Employer:

Welsh Ambulance NHS Trust

Apply now on NHS Jobs for Head of Strategic Workforce Planning, Systems and Recruitment job (opens in a new window) [53]

Head of Patient Safety & Risk Management

Coventry, CV2 2DX

Salary:

£55690.00 to £62682.00

Type:

Permanent

Employer:

University Hospitals Coventry and Warwickshire NHS Trust

Apply now on NHS Jobs for Head of Patient Safety & Risk Management job (opens in a new window) [54]

Corporate Finance Business Partner (Band 7)

Steeton, BD20 6TD

Salary:

£47810.00 to £54710.00

Type:

Permanent

Employer:

Airedale NHS Foundation Trust

Apply now on NHS Jobs for Corporate Finance Business Partner (Band 7) job (opens in a new window) [55]

Financial Efficiency Analyst

London, SE1 4YB

Salary:

£56276.00 to £63176.00

Type:

Fixed-Term

Employer:

Guy's and St Thomas' NHS Foundation Trust

Apply now on NHS Jobs for Financial Efficiency Analyst job (opens in a new window) [56]

Operations Manager /Deputy Practice Manager

Chester le Street, DH3 3SL Chester Le Street, DH3 3QD Washington, NE38 9EJ

Salary:

£30000.00 to £34500.00

Type:

Permanent

Employer:

Bridge End Surgery

Apply now on NHS Jobs for Operations Manager /Deputy Practice Manager job (opens in a new window) [57]

Senior Technical Accountant

Cambridge Bio Medical Campus, CB2 0AY Huntingdon, PE29 6FH

Salary:

£64455.00 to £74896.00

Type:

Permanent

Employer:

Royal Papworth Hospital NHS Foundation Trust

Apply now on NHS Jobs for Senior Technical Accountant job (opens in a new window) [58]

Director of Planned Care

London, E9 6SR

Salary:

£117645.00 to £134103.00

Type:

Permanent

Employer:

Homerton Healthcare NHS Foundation Trust

Apply now on NHS Jobs for Director of Planned Care job (opens in a new window)

[59]

Group Leader – Planned Exposures

Didcot, Oxfordshire, OX11 0RQ

Salary:

£64403.00 to £66415.00

Type:

Permanent

Employer:

UK Health Security Agency

Apply now on NHS Jobs for Group Leader – Planned Exposures job (opens in a new window) [60]

Operations Manager (Registered Manager) Childrens Homes

Chieveley, RG18 9NU

Salary:

£60000.00 to £75000.00

Type:

Permanent

Employer:

Prior's Court Foundation

Apply now on NHS Jobs for Operations Manager (Registered Manager) Childrens Homes job (opens in a new window) [61]

Deputy Practice Manager (progression to Practice Manager)

London, SE3 0EN

Salary:

Negotiable

Type:

Permanent

Employer:

Manor Brook Medical Centre

Apply now on NHS Jobs for Deputy Practice Manager (progression to Practice Manager) job (opens in a new window) [62]

Home Manager

Mollington, CH1 6NP

Salary:

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£40000.00 to £80000.00
 Type:
       Permanent
 Employer:
       Barchester Healthcare
 Apply now on NHS Jobs for Home Manager job (opens in a new window) [63]
Theatre Manager
 Leicester, LE5 1HY
 Salary:
       Negotiable
 Type:
       Permanent
 Employer:
       Nuffield Health
 Apply now on NHS Jobs for Theatre Manager job (opens in a new window) [64]

    Pharmacy Manager

 Kingston Upon Hull, HU10 7AZ
 Salary:
       Negotiable
 Type:
       Permanent
 Employer:
       Spire Healthcare Ltd
 Apply now on NHS Jobs for Pharmacy Manager job (opens in a new window) [65]
Energy Manager
  Basingstoke or Winchester, RG24 9NA
 Salary:
       £53755.00 to £60504.00
 Type:
       Permanent
 Employer:
       Hampshire Hospitals NHS Foundation Trust
 Apply now on NHS Jobs for Energy Manager job (opens in a new window) [66]

    Catering Manager

 Yorkshire and Humber, S13 7PG
 Salary:
       £14.24
  Type:
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Permanent
 Employer:
       Cygnet Health Care
 Apply now on NHS Jobs for Catering Manager job (opens in a new window) [67]
Reception Manager
 Wallasey, CH45 5LN
 Salary:
       Negotiable
 Type:
       Permanent
 Employer:
       St Georges Medical Centre
 Apply now on NHS Jobs for Reception Manager job (opens in a new window) [68]
Operations Manager
  Blackpool, FY4 4TW
 Blackpool, FY1 3JW
 Blackpool, FY1 3JG
 Salary:
       Negotiable
 Type:
       Permanent
 Employer:
       Adelaide Street Family Practice
 Apply now on NHS Jobs for Operations Manager job (opens in a new window) [69]

    Care Manager

  Ipswich, IP3 8NS
 Salary:
       £47810.00 to £54710.00
 Type:
       Permanent
 Employer:
       East Anglia's Children's Hospices
 Apply now on NHS Jobs for Care Manager job (opens in a new window) [70]

    Practice Manager

 Brighouse, HD6 1AT
 Salary:
       Negotiable
  Type:
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Permanent
Employer:
Rydings Hall Surgery
Apply now on NHS Jobs for Practice Manager job (opens in a new window) [71]

Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [72]
- Association of Chartered Certified Accountant (ACCA) [73]
- Chartered Institute of Management Accountants (CIMA) [74]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [75]
- o Consultancy Committee of Accountancy Bodies (CCAB) [76]
- Healthcare Financial Management Association (HFMA) [77]
- Institute of Chartered Accountants in England and Wales (ICAEW) [78]
- NHS Graduate Training Scheme [79]

Other roles that may interest you

- Finance staff [80]
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- Strategic management [82]
- Knowledge and library services [83]

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[11] https://www.healthcareers.nhs.uk/i-am/considering-or-university/not-studying-health-related-

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