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# **Finance manager**

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



# Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue, VAT collection and other authorities
- financial audit checking expenditure and income.

# **Roles in financial management**

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- assistant director of finance
- head of finance

#### Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

#### Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

#### Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

#### Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

# Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in <u>strategic management</u> [6].

# Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

# • Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

# Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

# Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

# Find a vacancy

Enter your location or postcode

Show results within

Search

#### • Head of Finance

York, YO24 1GL

Salary: £46416.00 to £53114.00 Type: Permanent Employer: St Leonard's Hospice Apply now on NHS Jobs for Head of Finance job (opens in a new window) [12]

#### • Finance Manager

York, YO24 1GL Salary: £30144.00 to £39632.00 Type: Fixed-Term Employer: St Leonard's Hospice Apply now on NHS Jobs for Finance Manager job (opens in a new window) [13]

## • Finance Manager

Wembley, HA0 4UZ Salary: £15.00 to £20.00 Type: Permanent Employer: Premier Medical Centre Apply now on NHS Jobs for Finance Manager job (opens in a new window) [14]

#### Head Of Finance (up to 10 months maternity cover)

Great Bramingham Lane, LU3 3NT

Salary: £50868.00 to £54780.00 Type: Fixed-Term Employer: Keech Hospice Care <u>Apply now on NHS Jobs for Head Of Finance (up to 10 months maternity cover) job</u> (opens in a new window) [15]

#### • Practice Finance Manager

Honiton, EX14 2NY Salary: Negotiable Type: Permanent Employer: Honiton Surgery Apply now on NHS Jobs for Practice Finance Manager job (opens in a new Window) [16]

#### • Commercial Finance Manager

Northampton, NN4 9BS Salary: £70000.00 Type: Permanent Employer: Avery Healthcare Group Ltd. Apply now on NHS Jobs for Commercial Finance Manager job (opens in a new window) [17]

#### • Finance Manager - Capital Projects

London, SE1 7NJ Salary: £54320.00 to £60981.00 Type: Permanent Employer: Guy's and St Thomas' NHS Foundation Trust Apply now on NHS Jobs for Finance Manager - Capital Projects job (opens in a new window) [18]

#### • Finance Manager - Surgical Oncology

London, SE1 4YB Salary: £61927.00 to £68676.00 Type: Permanent Employer: Guy's and St Thomas' NHS Foundation Trust Apply now on NHS Jobs for Finance Manager - Surgical Oncology job (opens in a new window) [19]

#### Band 5 Senior Financial Management Accountant

Birmingham, B15 1NT

Salary:

£29970.00 to £36483.00

Type:

Permanent

Employer:

University Hospitals Birmingham NHS Foundation Trust Apply now on NHS Jobs for Band 5 Senior Financial Management Accountant job (opens in a new window) [20]

#### • Finance Manager - Commissioning and Costing

Harrogate, HG2 7SX Salary: £46148.00 to £52809.00 Type: Permanent

Employer:

Harrogate and District NHS Foundation Trust Apply now on NHS Jobs for Finance Manager - Commissioning and Costing job (opens in a new window) [21]

#### • Finance Assistant - Accounts Payable

Huddersfield, HD3 3EA

Salary:

£24169.00 Type: Permanent Employer: Calderdale and Huddersfield NHS Foundation Trust Apply now on NHS Jobs for Finance Assistant - Accounts Payable job (opens in a new window) [22]

#### • Assistant Finance Systems Accountant

Leeds, England, United Kingdom, LS1 4AP

Salary:

£46148.00 to £52809.00

Type:

Fixed-Term

Employer:

NHS Resolution

Apply now on NHS Jobs for Assistant Finance Systems Accountant job (opens in a <u>new window)</u> [23]

# • Deputy Director of Finance – Performance and Reporting

Oxford, OX4 2PG

Salary:

Negotiable

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Deputy Director of Finance – Performance and Reporting job (opens in a new window) [24]

#### • Finance Business Partner - Commercial Planning and Costing

Grays, RM16 2PX

Salary: £46148.00 to £52809.00 Type: Fixed-Term Employer: Essex Partnership University NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner - Commercial Planning and Costing job (opens in a new window) [25]

#### Management Accountant

Grimsby, DN32 0QE

Salary:

£29970.00 to £44962.00

Type:

Permanent

Employer:

Navigo Health and Social Care CIC Apply now on NHS Jobs for Management Accountant job (opens in a new window)

#### Management Accountant

Croydon, CR0 1FE

Salary:

£42939.00 to £50697.00

Type:

Permanent

Employer:

South London and Maudsley NHS Foundation Trust

Apply now on NHS Jobs for Management Accountant job (opens in a new window)
[27]

#### Management Accountant

Brecon, LD3 0LY

Salary: £46840.00 to £53602.00 Type: Permanent Employer: Powys Teaching Health Board Apply now on NHS Jobs for Management Accountant job (opens in a new window) [28]

# • Senior Financial Accountant

Huntingdon, PE29 6FH Cambridge Bio Medical Campus, CB2 0AY Salary: £46148.00 to £52809.00 Type: Permanent Employer: Royal Papworth Hospital NHS Foundation Trust Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new window) [29]

#### Management Accountant - Corporate

Huntingdon, PE29 6FN

Salary:

£29970.00 to £36483.00

Type:

Permanent

Employer:

Cambridgeshire and Peterborough NHS Foundation Trust <u>Apply now on NHS Jobs for Management Accountant - Corporate job (opens in a</u> new window) [30]

#### • Assistant Management Accountant

Sunderland, SR4 7TP

Salary: £26530.00 to £29114.00 Type: Permanent Employer: South Tyneside and Sunderland NHS Foundation Trust Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [31]

#### • Service Planning Manager

Newtown, SY16 1AF Salary: £54550.00 to £61412.00 Type: Fixed-Term Employer: Powys Teaching Health Board Apply now on NHS Jobs for Service Planning Manager job (opens in a new window) [32]

# • Finance Apprentice

Manchester (M3 5NA), M3 4NA

Salary: Negotiable Type: Permanent Employer: Omnes Healthcare Limited Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [33]

#### • Finance Assistant

Batley, WF17 9HE Salary: £24570.00 to £27300.00 Type: Permanent Employer: Kirkgate Surgery Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [34]

#### • Finance Assistant

Castle Cary, BA7 7EE Salary: £14.50 Type: Bank Employer: 100Fold CIC Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [35]

#### • Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary: £28500.00 to £33000.00 Type: Permanent Employer: Lincolnshire And District Medical Services (LADMS) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [36]

#### • Finance Analyst

Manchester (M3 5NA), M3 4NA

Salary: Negotiable Type: Permanent Employer: Omnes Healthcare Limited Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [37]

#### • Finance Analyst

Salisbury, SP28BJ

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

Salisbury NHS Foundation Trust Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [38]

#### • Clinical Account Manager

Liverpool, L13 1FB Salary: £40000.00 to £45000.00 Type: Permanent Employer: Gray Healthcare Apply now on NHS Jobs for Clinical Account Manager job (opens in a new window)

#### • Deputy Emergency Planning Manager

Wolverhampton, WV1 9SE

Salary: £46148.00 to £52809.00 Type: Permanent Employer: Black Country Healthcare NHS Foundation Trust Apply now on NHS Jobs for Deputy Emergency Planning Manager job (opens in a <u>new window)</u> [40]

#### Workforce Planning & Information Manager

Bolton, BL1 5DD

Salary: £53755.00 to £60504.00 Type: Permanent Employer: North West Ambulance Service NHS Trust Apply now on NHS Jobs for Workforce Planning & Information Manager job (opens in a new window) [41]

## Management Accountant- Centralized- Maternity Cover

Oxford, OX4 2PG

Salary:

£29970.00 to £36483.00

Type:

Fixed-Term

Employer:

Oxford University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Management Accountant- Centralized- Maternity Cover job (opens in a new window) [42]

# • Finance Officer (XN05)

Leeds, LS9 7TF

Salary: £29970.00 to £36483.00 Type: Permanent Employer: Leeds Teaching Hospitals <u>Apply now on NHS Jobs for Finance Officer (XN05) job (opens in a new window)</u> [43]

#### • Graduate Finance Trainee

Blackshaw Road, Tooting, SW17 0QT

Salary: £31944.00 to £34937.00 Type: Fixed-Term Employer: St George's University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Graduate Finance Trainee job (opens in a new window) [44]

#### • Senior Finance Officer

Enfield, EN1 3ES

Salary: £41442.00 to £44331.00 Type: Permanent Employer: Enfield Council Apply now on NHS Jobs for Senior Finance Officer job (opens in a new window) [45]

#### • Chief Finance Officer

Torquay, TQ2 7AA Salary: Negotiable Type: Permanent Employer: Torbay and South Devon NHS Foundation Trust Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [46]

#### Finance Business Partner

Headington, Oxford, OX3 9DU

Salary: £46148.00 to £52809.00 Type: Permanent Employer: Oxford University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [47]

#### • Chief Finance Officer

East Sussex, TN37 7RD

Salary:

Negotiable

Type:

Permanent

Employer:

East Sussex Healthcare NHS Trust Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [48]

#### • Finance Business Partner

Manchester (M3 5NA), M3 4NA

Salary: Negotiable Type: Permanent Employer: Omnes Healthcare Limited Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

#### Finance Systems Analyst

Mansfield, NG18 4RG

Salary: £29970.00 to £36483.00 Type: Permanent Employer: Nottinghamshire Healthcare NHS Foundation Trust Apply now on NHS Jobs for Finance Systems Analyst job (opens in a new window)

#### **o** Band 4 Senior Financial Management Assistant

Birmingham, B15 2TH

Salary: £26530.00 to £29114.00

Type:

Permanent

Employer:

University Hospitals Birmingham NHS Foundation Trust Apply now on NHS Jobs for Band 4 Senior Financial Management Assistant job (opens in a new window) [51]

#### • Finance Business Partner - Hospitals

Remote, SE1 8UL Salary: £55000.00 Type: Permanent Employer: Active Care Group <u>Apply now on NHS Jobs for Finance Business Partner - Hospitals job (opens in a new window)</u> [52]

# • Deputy Chief Finance Officer

Coventry, CV6 6NY Salary: £105385.00 to £121271.00 Type: Permanent Employer: Coventry and Warwickshire Partnership Trust Apply now on NHS Jobs for Deputy Chief Finance Officer job (opens in a new window) [53]

#### • Senior Finance Business Partner

Bulwell, NG6 8WR

Salary:

£53755.00 to £60504.00

Type:

Permanent Employer:

Nottingham CityCare Partnership CIC

Apply now on NHS Jobs for Senior Finance Business Partner job (opens in a new window) [54]

# Workforce Planning and OD Project Manager

Port Talbot, SA12 7BR

Salary:

£37338.00 to £44962.00

Type:

Permanent

Employer:

Swansea Bay University Health Board Apply now on NHS Jobs for Workforce Planning and OD Project Manager job (opens in a new window) [55]

# • Life Science Key Account Manager (RRDN)

Exeter, EX2 5DW Salary: £62215.00 to £72293.00 Type: Permanent Employer: Royal Devon University Healthcare NHS Foundation Trust Apply now on NHS Jobs for Life Science Key Account Manager (RRDN) job (opens in a new window) [56]

## • 4341 - Deputy Chief Finance Officer

Barnsley, S70 2RD Salary: £105385.00 to £121271.00 Type: Permanent Employer: Barnsley Hospital NHS Foundation Trust Apply now on NHS Jobs for 4341 - Deputy Chief Finance Officer job (opens in a new window) [57]

## Research - Assistant Finance Business Partner

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Wakefield, WF2 0XQ
Salary:
£37338.00 to £44962.00
Type:
Fixed-Term
Employer:
Yorkshire Ambulance Service NHS Trust
Apply now on NHS Jobs for Research - Assistant Finance Business Partner job
(opens in a new window) [58]
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#### • Catering Manager - Head Chef

Shepton Mallet, BA4 4LP Salary: £32000.00 Type: Permanent Employer: Practice Plus Group <u>Apply now on NHS Jobs for Catering Manager - Head Chef job (opens in a new</u> window) [59]

## Pharmacy Technician for Planned Care and LCW Medicines Management

London, W12 0HS London, W10 6DZ

Salary: £28407.00 to £34581.00 Type: Fixed-Term Employer: LCW UCC Apply now on NHS Jobs for Pharmacy Technician for Planned Care and LCW Medicines Management job (opens in a new window) [60]

# SCF - Emergency Medicine (Education, Finance & Creative Writing)

London, SW10 9NH

Salary:

£41750.00 to £64288.00

Type:

Fixed-Term

Employer:

Chelsea and Westminster Hospital NHS Foundation Trust <u>Apply now on NHS Jobs for SCF - Emergency Medicine (Education, Finance &</u> <u>Creative Writing) job (opens in a new window)</u> [61]

#### • Finance Officer - Payments to providers/Direct payments

Torquay, TQ2 7AN

Salary: £26530.00 to £29114.00 Type: Permanent Employer: Torbay and South Devon NHS Foundation Trust Apply now on NHS Jobs for Finance Officer - Payments to providers/Direct payments job (opens in a new window) [62]

#### Pharmacy Technician for Planned Care and LCW Medicines Management

London, W12 0HS London, W10 6DZ

Salary:

£28407.00 to £34581.00

Type:

Fixed-Term

Employer:

LCW UCC

Apply now on NHS Jobs for Pharmacy Technician for Planned Care and LCW Medicines Management job (opens in a new window) [60]

## Senior Cardiac Physiologist – Head of Cardiac Rhythm Management (NGH)

Northampton, NN1 5BD

Salary: £53755.00 to £60504.00 Type: Permanent Employer: Northampton General Hospital <u>Apply now on NHS Jobs for Senior Cardiac Physiologist – Head of Cardiac Rhythm</u> <u>Management (NGH) job (opens in a new window)</u> [63]

#### • Financial Advisor

Wrexham, LL13 7TD

Salary:

£30420.00 to £37030.00

Type: Permanent

Employer:

Betsi Cadwaladr University Health Board Apply now on NHS Jobs for Financial Advisor job (opens in a new window) [64]

# • Financial Analyst

Bangor, LL57 2PW Salary: £26928.00 to £29551.00 Type: Permanent Employer: Betsi Cadwaladr University Health Board Apply now on NHS Jobs for Financial Analyst job (opens in a new window) [65]

# • Planning Radiographer / Dosimetrist

Maidstone, ME16 9QQ Salary: £29970.00 to £36483.00 Type: Permanent Employer: Maidstone and Tunbridge Wells NHS Trust Apply now on NHS Jobs for Planning Radiographer / Dosimetrist job (opens in a new window) [66]

#### • Directorate Accountant

317 Regent Point, NE3 3HD Salary: £46148.00 to £52809.00 Type: Permanent Employer: The Newcastle upon Tyne Hospitals NHS Foundation Trust Apply now on NHS Jobs for Directorate Accountant job (opens in a new window) [67]

#### Assistant Accountant

Leeds, LS9 7TF Salary: Negotiable Type: Permanent Employer: Nova Healthcare Apply now on NHS Jobs for Assistant Accountant job (opens in a new window) [68]

#### Group Accountant

London, SE1 4YB Salary: £70387.00 to £80465.00 Type: Permanent Employer: Guy's and St Thomas' NHS Foundation Trust Apply now on NHS Jobs for Group Accountant job (opens in a new window) [69]

#### Accountancy Assistant

Middlesbrough, TS6 0SZ Salary: £26530.00 to £29114.00 Type: Permanent Employer: Tees Esk and Wear Valleys NHS Foundation Trust Apply now on NHS Jobs for Accountancy Assistant job (opens in a new window)

# Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [71]
- Association of Chartered Certified Accountant (ACCA) [72]
- <u>Chartered Institute of Management Accountants (CIMA)</u> [73]
- <u>Chartered Institute of Public Finance and Accountancy (CIPFA)</u> [74]
- Consultancy Committee of Accountancy Bodies (CCAB) [75]
- Healthcare Financial Management Association (HFMA) [76]
- Institute of Chartered Accountants in England and Wales (ICAEW) [77]
- NHS Graduate Training Scheme [78]

# Other roles that may interest you

- Finance staff [79]
- Project manager [80]
- Strategic management [81]
- Knowledge and library services [82]

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