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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue, VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in <u>strategic management</u> [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

• Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode

Show results within

Search

• Finance Manager - Financial Liabilities

Leeds, LS1 4AP

Salary: £53755.00 to £60504.00 Type: Permanent Employer: NHS Resolution Apply now on NHS Jobs for Finance Manager - Financial Liabilities job (opens in a new window) [12]

• Head of Finance

Brighton, BN2 3EW Salary: £53755.00 to £60504.00 Type: Permanent Employer: Sussex Community NHS Foundation Trust Apply now on NHS Jobs for Head of Finance job (opens in a new window) [13]

• Head of Finance

Mansfield, NG18 4RG

Salary:

£74290.00 to £85601.00

Type:

Permanent Employer:

Nottinghamshire Healthcare NHS Foundation Trust Apply now on NHS Jobs for Head of Finance job (opens in a new window) [14]

• Head of Finance

Nottingham, NG5 1PB

Salary:

£74290.00 to £85601.00

Type:

Permanent

Employer:

Nottingham University Hospitals NHS Trusts Apply now on NHS Jobs for Head of Finance job (opens in a new window) [15]

• Senior Finance Business Partner - Management Accounts

Cambridge Bio Medical Campus, CB2 0AY Huntingdon, PE29 6FH

Salary: £62215.00 to £72293.00 Type: Permanent Employer: Royal Papworth Hospital NHS Foundation Trust Apply now on NHS Jobs for Senior Finance Business Partner - Management Accounts job (opens in a new window) [16]

• Assistant Financial Planning Accountant

Pontypridd, CF37 5YL Salary: £37898.00 to £45637.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Assistant Financial Planning Accountant job (opens in a new window) [17]

• Finance Manager

Mitcheldean, GL17 0AU Salary: Negotiable Type: Permanent Employer: Mitcheldean Surgery Apply now on NHS Jobs for Finance Manager job (opens in a new window) [18]

• Finance Manager

Oxford, OX4 4XN Salary: £37338.00 to £44962.00 Type: Permanent Employer: Oxford Health NHS Trust Apply now on NHS Jobs for Finance Manager job (opens in a new window) [19]

• Practice Finance Manager

Honiton, EX14 2NY Salary: £38682.00 to £46560.00 Type: Permanent Employer: Honiton Surgery Apply now on NHS Jobs for Practice Finance Manager job (opens in a new window) [20]

Director of Finance

Newcastle Upon Tyne, NE15 8NY Salary: £105385.00 to £121271.00 Type: Permanent Employer: NHS Business Services Authority Apply now on NHS Jobs for Director of Finance job (opens in a new window) [21]

• Head of Financial Management

Shrewsbury, SY2 6LG Salary: £88168.00 to £101677.00 Type: Permanent Employer: The Shrewsbury and Telford Hospital NHS Trust Apply now on NHS Jobs for Head of Financial Management job (opens in a new window) [22]

• Finance & Business Manager

Bridlington, YO16 4LZ

Salary:

Negotiable Type: Permanent Employer: Drs Reddy & Nunn Apply now on NHS Jobs for Finance & Business Manager job (opens in a new window) [23]

Funding and Finance Assistant

Liverpool, L8 7SS Salary: £24169.00 Type: Permanent Employer: Liverpool Women's NHS Foundation Trust Apply now on NHS Jobs for Funding and Finance Assistant job (opens in a new window) [24]

Assistant Head of Financial Accounting

Cwmbran, NP44 3HR Salary: £54550.00 to £61412.00 Type: Permanent Employer: Aneurin Bevan University Health Board Apply now on NHS Jobs for Assistant Head of Financial Accounting job (opens in a <u>new window)</u> [25]

Assistant Director of Finance, NWJCC

Pontypridd, CF37 5YL Salary: £75405.00 to £86885.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Assistant Director of Finance, NWJCC job (opens in a new window) [26]

• Finance Business Partner Accountant, NWJCC

Pontypridd, CF37 5YL Salary: £54550.00 to £61412.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Finance Business Partner Accountant, NWJCC job (opens in a new window) [27]

Personal Assistant to Director of Finance

Manchester, M1 3BN Salary: £29970.00 to £36483.00 Type: Permanent Employer: NICE – The National Institute for Health and Care Excellence Apply now on NHS Jobs for Personal Assistant to Director of Finance job (opens in a new window) [28]

Director of Finance and Corporate Services

Bolton, BL1 4QT

Salary: £62215.00 to £72293.00 Type: Permanent Employer: Bolton Hospice Apply now on NHS Jobs for Director of Finance and Corporate Services job (opens in a new window) [29]

Client Finance/Debt Management Assistant

Torquay, TQ2 7AN

Salary:

£24071.00 to £25674.00

Type:

Permanent

Employer:

Torbay and South Devon NHS Foundation Trust <u>Apply now on NHS Jobs for Client Finance/Debt Management Assistant job (opens</u> <u>in a new window)</u> [30]

Pharmacy e-prescribing and finance support officer

Derby, DE22 3NE

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

University Hospitals of Derby and Burton NHS Foundation Trust Apply now on NHS Jobs for Pharmacy e-prescribing and finance support officer job (opens in a new window) [31]

• Financial Systems Accountant

Manchester, M41 5SL

Salary: £46148.00 to £52809.00 Type: Fixed-Term Employer: Manchester University NHS Foundation Trust <u>Apply now on NHS Jobs for Financial Systems Accountant job (opens in a new</u> window) [32]

• Assistant Management Accountant

Crawley, RH10 9BG

Salary: £29970.00 to £36483.00 Type: Permanent Employer: SECamb Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [33]

• Trainee Management Accountant

Stockton-on-Tees, TS19 8PE

Salary:

£24625.00 to £25674.00

Type:

Permanent

Employer:

North Tees & Hartlepool NHS Foundation Trust Apply now on NHS Jobs for Trainee Management Accountant job (opens in a new window) [34]

• Director of Financial Planning and Reporting

London, W2 1NY

Salary: £113557.00 to £129443.00 Type: Permanent Employer: Imperial College Healthcare NHS Trust Apply now on NHS Jobs for Director of Financial Planning and Reporting job (opens in a new window) [35]

Band 6 - IT Contracts and Finance Lead, Information and Communication

Watford, WD18 0HB

Salary:

£39205.00 to £47084.00

Type:

Secondment

Employer:

West Hertfordshire Teaching Hospitals NHS Trust <u>Apply now on NHS Jobs for Band 6 - IT Contracts and Finance Lead, Information</u> <u>and Communication job (opens in a new window)</u> [36]

• Senior Financial Accounting Officer

Sheffield, S5 7AU

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

Sheffield Teaching Hospitals NHS Foundation Trust Apply now on NHS Jobs for Senior Financial Accounting Officer job (opens in a new window) [37]

Finance and Performance Manager, Private Patient and Overseas Services

Oxford, OX4 2PG

Salary: Negotiable Type: Permanent Employer: Oxford University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance and Performance Manager, Private Patient and Overseas Services job (opens in a new window) [38]

Clinical Account Manager

Liverpool, L13 1FB Salary: £40000.00 to £45000.00 Type: Permanent Employer: Gray Healthcare Apply now on NHS Jobs for Clinical Account Manager job (opens in a new window)

National Account Manager

Wokingham, RG41 2PY Salary: £60000.00 Type: Permanent Employer: Enviva Complex Care Apply now on NHS Jobs for National Account Manager job (opens in a new window) [40]

• Finance Apprentice

Hull, HU3 4AE Salary: £7.55 Type: Fixed-Term Employer: City Health Care Partnership CIC Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [41]

• Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary: £28500.00 to £33000.00 Type: Permanent Employer: Lincolnshire And District Medical Services (LADMS) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [42]

Finance Director

London, E1 4DG

Salary:

£90000.00 to £100000.00
Type:
Permanent
Employer:
Bromley by Bow Health Partnership
Apply now on NHS Jobs for Finance Director job (opens in a new window) [43]

• Finance Administrator

Truro, TR4 9DU Salary: £28275.00 Type: Permanent Employer: Lifestar Medical Ltd Apply now on NHS Jobs for Finance Administrator job (opens in a new window) [44]

• Finance Officer

Cardiff, CF14 4HH Salary: £26928.00 to £29551.00 Type: Permanent Employer: Cardiff and Vale University Health Board Apply now on NHS Jobs for Finance Officer job (opens in a new window) [45]

• Finance Officer

Ardleigh, CO7 7LD Salary: Negotiable Type: Permanent Employer: Primary Care Careers Apply now on NHS Jobs for Finance Officer job (opens in a new window) [46]

• Head of Financial Services

North Harbour, PO6 3EN

Salary: £74290.00 to £85601.00 Type: Permanent Employer: Portsmouth Hospitals University NHS Trust Apply now on NHS Jobs for Head of Financial Services job (opens in a new window) [47]

• Finance Business Controller

Carmarthen, SA31 3BB Salary: £54550.00 to £61412.00 Type: Permanent Employer: Hywel Dda University Health Board Apply now on NHS Jobs for Finance Business Controller job (opens in a new window) [48]

• Finance Business Partner

Sheffield, S6 1LX Salary: Negotiable Type: Permanent Employer: Sheffield Health and Social Care NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

Finance Assistant - Cash

Liverpool, L31 1FN

Salary:

£24625.00 to £25674.00

Type:

Permanent Employer:

Mersey Care NHS Foundation Trust

Apply now on NHS Jobs for Finance Assistant - Cash job (opens in a new window) [50]

• Finance Business Partner

Central London, WC1N 3JH

Salary:

£70387.00 to £80465.00

Type:

Permanent

Employer:

Great Ormond Street Hospital for Children NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [51]

• Finance Analyst NWJCC

Pontypridd, CF37 5YL Salary: £30420.00 to £37030.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Finance Analyst NWJCC job (opens in a new window) [52]

Assistant Head of Core Accounting Team

Carmarthen, SA31 3HB Salary: £46840.00 to £53602.00 Type: Permanent Employer: Hywel Dda University Health Board Apply now on NHS Jobs for Assistant Head of Core Accounting Team job (opens in a new window) [53]

Assistant Finance Operations Officer

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Cardiff, CF14 4HH
Salary:
	£24433.00 to £26060.00
Type:
	Fixed-Term
Employer:
	Cardiff and Vale University Health Board
Apply now on NHS Jobs for Assistant Finance Operations Officer job (opens in a
	new window) [54]
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• Deputy Finance Business Partner

Stockton-on-Tees, TS19 8PE Salary: £46148.00 to £52809.00 Type: Fixed-Term Employer: North Tees & Hartlepool NHS Foundation Trust <u>Apply now on NHS Jobs for Deputy Finance Business Partner job (opens in a new</u> window)_[55]

• Deputy Finance Business Partner

Lancaster, LA1 1QD

Salary: Negotiable Type: Permanent Employer:

East Lancashire Hospitals NHS Trust

Apply now on NHS Jobs for Deputy Finance Business Partner job (opens in a new window) [56]

• Finance Business Partner Support

Bodmin, PL31 2FR

Salary:

£29970.00 to £36483.00

Type:

Fixed-Term

Employer:

NHS Cornwall and Isles of Scilly Integrated Care Board Apply now on NHS Jobs for Finance Business Partner Support job (opens in a new window) [57]

• Deputy Finance Business Partner

Stockton-on-Tees, TS19 8PE

Salary:

£37338.00 to £44962.00

Type:

Permanent

Employer:

North Tees & Hartlepool NHS Foundation Trust Apply now on NHS Jobs for Deputy Finance Business Partner job (opens in a new window) [58]

• Director of Operational Finance

London, E14 4PU Salary: £100000.00 Type: Fixed-Term Employer: NHS England Apply now on NHS Jobs for Director of Operational Finance job (opens in a new window) [59]

• Assistant Finance Business Partner

Sheffield, S6 1LX Salary: £26530.00 to £36483.00 Type: Secondment Employer: Sheffield Health and Social Care NHS Foundation Trust <u>Apply now on NHS Jobs for Assistant Finance Business Partner job (opens in a</u> <u>new window)</u> [60]

• Head of Digital Patient Pathway Management

London, W2 1NY Salary: £96340.00 to £109849.00 Type: Permanent Employer: Imperial College Healthcare NHS Trust Apply now on NHS Jobs for Head of Digital Patient Pathway Management job (opens in a new window) [61]

• Admin Manager/PA to Head of Healthcare

Devizes, SN10 5TU Salary: £29970.00 to £36483.00 Type: Permanent Employer: Oxleas NHS Foundation Trust Apply now on NHS Jobs for Admin Manager/PA to Head of Healthcare job (opens in a new window) [62]

Finance Support Assistant (Income and Contracts)

Exeter, EX2 7JQ

Salary:

£27485.00 to £30162.00

Type:

Permanent

Employer:

Royal Devon University Healthcare NHS Foundation Trust <u>Apply now on NHS Jobs for Finance Support Assistant (Income and Contracts) job</u> (opens in a new window) [63]

Senior Finance Business Partner - Band 8c

Cheltenham, GL53 7AN

Salary: £74290.00 to £85601.00 Type: Permanent Employer: Gloucestershire Hospitals NHS Foundation Trust Apply now on NHS Jobs for Senior Finance Business Partner - Band 8c job (opens in a new window) [64]

Deputy Head of Pharmacy and Clinical Services Manager

London, E1 1FR Salary: £82462.00 to £93773.00 Type: Permanent Employer: Barts Health NHS Trust Apply now on NHS Jobs for Deputy Head of Pharmacy and Clinical Services Manager job (opens in a new window) [65]

Deputy Head of Care (Registered Manager), Band 8a

Tadworth, KT20 5RU Salary: Negotiable Type: Permanent Employer: The Children's Trust Apply now on NHS Jobs for Deputy Head of Care (Registered Manager), Band 8a job (opens in a new window) [66]

• Senior Finance Business Partner Locality Based Services

Grays, Essex, RM16 2PX Salary: £53755.00 to £60504.00 Type: Fixed-Term Employer: Essex Partnership University NHS Foundation Trust Apply now on NHS Jobs for Senior Finance Business Partner Locality Based Services job (opens in a new window) [67]

• Financial Controller

Shrewsbury, SY1 3GZ

Salary: £50000.00 Type: Permanent Employer: Shropshire Doctors Co-operative Limited 'Shropdoc' Apply now on NHS Jobs for Financial Controller job (opens in a new window) [68]

• Financial Controller

Barnsley, S75 2RL

Salary: £60000.00 to £65000.00 Type: Permanent

Employer:

Barnsley Hospice Apply now on NHS Jobs for Financial Controller job (opens in a new window) [69]

• Financial Controller

Northwood, HA6 2RN

Salary: £67950.00 to £78028.00 Type: Permanent Employer: The Hillingdon Hospital NHS Foundation Trust Apply now on NHS Jobs for Financial Controller job (opens in a new window) [70]

• Financial Analyst

Abergele, LL22 8DP

Salary:

£26928.00 to £29551.00

Type:

Permanent

Employer:

Betsi Cadwaladr University Health Board Apply now on NHS Jobs for Financial Analyst job (opens in a new window) [71]

• Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [72]
- Association of Chartered Certified Accountant (ACCA) [73]
- Chartered Institute of Management Accountants (CIMA) [74]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [75]
- <u>Consultancy Committee of Accountancy Bodies (CCAB)</u> [76]
- Healthcare Financial Management Association (HFMA) [77]
- Institute of Chartered Accountants in England and Wales (ICAEW) [78]
- NHS Graduate Training Scheme [79]

Other roles that may interest you

- Finance staff [80]
- Project manager [81]
- Strategic management [82]
- Knowledge and library services [83]

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Links

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