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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue,
 VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- · assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- · provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in strategic management [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode	ocation or postcode
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Show results within

Search

Head of Finance

York, YO24 1GL

Salary:

£46416.00 to £53114.00

Type:

Permanent

Employer:

St Leonard's Hospice

Apply now on NHS Jobs for Head of Finance job (opens in a new window) [12]

Finance Manager

York, YO24 1GL

Salary:

£30144.00 to £39632.00

Type:

Fixed-Term

Employer:

St Leonard's Hospice

Apply now on NHS Jobs for Finance Manager job (opens in a new window) [13]

Divisional Finance Manager

London, SW17 0QT

Salary:

£61927.00 to £68676.00

Type:

Fixed-Term

Employer:

St George's University Hospitals NHS Foundation Trust

<u>Apply now on NHS Jobs for Divisional Finance Manager job (opens in a new window)</u> [14]

Practice Finance Manager

Honiton, EX14 2NY

Salary:

Negotiable

Type:

Permanent

Employer:

Honiton Surgery

Apply now on NHS Jobs for Practice Finance Manager job (opens in a new window) [15]

Commercial Finance Manager

Northampton, NN4 9BS

Salary:

£70000.00

Type:

Permanent

Employer:

Avery Healthcare Group Ltd.

Apply now on NHS Jobs for Commercial Finance Manager job (opens in a new window) [16]

Finance Manager - Capital Projects

London, SE1 7NJ

Salary:

£54320.00 to £60981.00

Type:

Permanent

Employer:

Guy's and St Thomas' NHS Foundation Trust

Apply now on NHS Jobs for Finance Manager - Capital Projects job (opens in a new window) [17]

Assistant Finance Systems Accountant

Leeds, England, United Kingdom, LS1 4AP

Salary:

£46148.00 to £52809.00

Type:

Fixed-Term

Employer:

NHS Resolution

Apply now on NHS Jobs for Assistant Finance Systems Accountant job (opens in a new window) [18]

Deputy Director of Finance – Performance and Reporting

Oxford, OX4 2PG

Salary:

Negotiable

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust

Apply now on NHS Jobs for Deputy Director of Finance – Performance and Reporting job (opens in a new window) [19]

Senior Finance Manager Band 6-7 Development

Doncaster, DN4 8QN

Salary:

£37338.00 to £52809.00

Type:

Permanent

Employer:

Rotherham Doncaster and South Humber NHSFT

<u>Apply now on NHS Jobs for Senior Finance Manager Band 6-7 Development job</u>

<u>(opens in a new window)</u> [20]

Management Accountant

Grimsby, DN32 0QE

Salary:

£29970.00 to £44962.00

Type:

Permanent

Employer:

Navigo Health and Social Care CIC

Apply now on NHS Jobs for Management Accountant job (opens in a new window)

[21]

Management Accountant

Brecon, LD3 0LY

Salary:

£46840.00 to £53602.00

Type:

Permanent

Employer:

Powys Teaching Health Board

Apply now on NHS Jobs for Management Accountant job (opens in a new window)

[22

Senior Financial Accountant

London, E14 5EA

Salary:

£54416.00 to £68344.00

Type:

Permanent

Employer:

UK Health Security Agency

Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new window) [23]

Senior Financial Accountant

Huntingdon, PE29 6FH

Cambridge Bio Medical Campus, CB2 0AY

Salary:

£46148.00 to £52809.00

Type:

Permanent

Employer:

Royal Papworth Hospital NHS Foundation Trust

Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new window) [24]

Assistant Management Accountant

Sunderland, SR4 7TP

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£26530.00 to £29114.00
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Permanent

Employer:

South Tyneside and Sunderland NHS Foundation Trust

Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [25]

Service Planning Manager

Newtown, SY16 1AF

Salary:

£54550.00 to £61412.00

Type:

Fixed-Term

Employer:

Powys Teaching Health Board

Apply now on NHS Jobs for Service Planning Manager job (opens in a new window) [26]

Finance Apprentice

Manchester (M3 5NA), M3 4NA

Salary:

Negotiable

Type:

Permanent

Employer:

Omnes Healthcare Limited

Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [27]

Finance Assistant

Batley, WF17 9HE

Salary:

£24570.00 to £27300.00

Type:

Permanent

Employer:

Kirkgate Surgery

Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [28]

Finance Assistant

Castle Cary, BA7 7EE

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£14.50
 Type:
       Bank
 Employer:
       100Fold CIC
 Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [29]

    Finance Officer

 Fairfield Industrial Estate, LN11 0LS
 Salary:
       £28500.00 to £33000.00
 Type:
       Permanent
 Employer:
       Lincolnshire And District Medical Services (LADMS)
 Apply now on NHS Jobs for Finance Officer job (opens in a new window) [30]
Finance Analyst
 Manchester (M3 5NA), M3 4NA
 Salary:
       Negotiable
 Type:
       Permanent
 Employer:
       Omnes Healthcare Limited
 Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [31]

    Clinical Account Manager
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Liverpool, L13 1FB

Salary:

£40000.00 to £45000.00

Type:

Permanent

Employer:

Gray Healthcare

Apply now on NHS Jobs for Clinical Account Manager job (opens in a new window) [32]

Senior Management Accounts Assistant

Chester, CH2 1BQ

Salary:

£26530.00 to £29114.00

Permanent

Employer:

Cheshire and Wirral Partnership NHS Foundation Trust

Apply now on NHS Jobs for Senior Management Accounts Assistant job (opens in a new window) [33]

Workforce Planning & Information Manager

Bolton, BL1 5DD

Salary:

£53755.00 to £60504.00

Type:

Permanent

Employer:

North West Ambulance Service NHS Trust

Apply now on NHS Jobs for Workforce Planning & Information Manager job (opens in a new window) [34]

Finance Officer (XN05)

Leeds, LS9 7TF

Salary:

£29970.00 to £36483.00

Type:

Permanent

Employer:

Leeds Teaching Hospitals

Apply now on NHS Jobs for Finance Officer (XN05) job (opens in a new window)

Chief Finance Officer

Torquay, TQ2 7AA

Salary:

Negotiable

Type:

Permanent

Employer:

Torbay and South Devon NHS Foundation Trust

Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [36]

Graduate Finance Trainee

Blackshaw Road, Tooting, SW17 0QT

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£31944.00 to £34937.00
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Fixed-Term

Employer:

St George's University Hospitals NHS Foundation Trust
Apply now on NHS Jobs for Graduate Finance Trainee job (opens in a new

window) [37]

Senior Finance Officer

Enfield, EN1 3ES

Salary:

£41442.00 to £44331.00

Type:

Permanent

Employer:

Enfield Council

Apply now on NHS Jobs for Senior Finance Officer job (opens in a new window) [38]

Finance Business Partner

Headington, Oxford, OX3 9DU

Salary:

£46148.00 to £52809.00

Type:

Permanent

Employer:

Oxford University Hospitals NHS Foundation Trust

Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

Chief Finance Officer

East Sussex, TN37 7RD

Salary:

Negotiable

Type:

Permanent

Employer:

East Sussex Healthcare NHS Trust

Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [40]

Finance Business Partner

Manchester (M3 5NA), M3 4NA

Negotiable

Type:

Permanent

Employer:

Omnes Healthcare Limited

Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

Finance Business Partner

Manchester (M3 5NA), M3 4NA

Salary:

Negotiable

Type:

Permanent

Employer:

Omnes Healthcare Limited

Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

Senior Finance Officer

SCARBOROUGH, YO12 5RE

Salary:

£31000.00

Type:

Permanent

Employer:

Saint Catherine's Hospice

Apply now on NHS Jobs for Senior Finance Officer job (opens in a new window) [42]

Finance Systems Analyst

Mansfield, NG18 4RG

Salary:

£29970.00 to £36483.00

Type:

Permanent

Employer:

Nottinghamshire Healthcare NHS Foundation Trust

Apply now on NHS Jobs for Finance Systems Analyst job (opens in a new window)
[43]

Band 4 Financial Management Assistant

Birmingham, B15 1NT

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

University Hospitals Birmingham NHS Foundation Trust

<u>Apply now on NHS Jobs for Band 4 Financial Management Assistant job (opens in a new window)</u>

[44]

Band 7 Senior Management Accountant - PPU

London, NW3 2QG

Salary:

£54320.00 to £60981.00

Type:

Fixed-Term

Employer:

Royal Free London NHS Foundation Trust

Apply now on NHS Jobs for Band 7 Senior Management Accountant - PPU job (opens in a new window) [45]

Band 4 Senior Financial Management Assistant

Birmingham, B15 2TH

Salary:

£26530.00 to £29114.00

Type:

Permanent

Employer:

University Hospitals Birmingham NHS Foundation Trust

<u>Apply now on NHS Jobs for Band 4 Senior Financial Management Assistant job</u>

<u>(opens in a new window)</u>

[46]

Life Science Key Account Manager (RRDN)

Exeter, EX2 5DW

Salary:

£62215.00 to £72293.00

Type:

Permanent

Employer:

Royal Devon University Healthcare NHS Foundation Trust

<u>Apply now on NHS Jobs for Life Science Key Account Manager (RRDN) job (opens in a new window)</u>

[47]

o 4341 - Deputy Chief Finance Officer

Barnsley, S70 2RD

Salary:

£105385.00 to £121271.00

Type:

Permanent

Employer:

Barnsley Hospital NHS Foundation Trust

Apply now on NHS Jobs for 4341 - Deputy Chief Finance Officer job (opens in a new window) [48]

Research - Assistant Finance Business Partner

Wakefield, WF2 0XQ

Salary:

£37338.00 to £44962.00

Type:

Fixed-Term

Employer:

Yorkshire Ambulance Service NHS Trust

Apply now on NHS Jobs for Research - Assistant Finance Business Partner job (opens in a new window) [49]

Head of Programme Management Office

Canterbury, CT1 3NG

Salary:

£88168.00 to £101677.00

Type:

Permanent

Employer:

East Kent Hospitals University NHS Foundation Trust

Apply now on NHS Jobs for Head of Programme Management Office job (opens in a new window) [50]

Catering Manager - Head Chef

Shepton Mallet, BA4 4LP

Salary:

£32000.00

Type:

Permanent

Employer:

Practice Plus Group

Apply now on NHS Jobs for Catering Manager - Head Chef job (opens in a new window) [51]

Deputy Head of Sourcing and Contract Management

Salisbury, SP2 8BJ

Salary:

£53755.00 to £60504.00

Type:

Fixed-Term

Employer:

Salisbury NHS Foundation Trust

Apply now on NHS Jobs for Deputy Head of Sourcing and Contract Management job (opens in a new window) [52]

Head of Oncology Services/Deputy Divisional Manager

Manchester, M20 4BX

Salary:

£74290.00 to £85601.00

Type:

Permanent

Employer:

The Christie NHS FT

Apply now on NHS Jobs for Head of Oncology Services/Deputy Divisional Manager job (opens in a new window) [53]

SCF - Emergency Medicine (Education, Finance & Creative Writing)

London, SW10 9NH

Salary:

£41750.00 to £64288.00

Type:

Fixed-Term

Employer:

Chelsea and Westminster Hospital NHS Foundation Trust

<u>Apply now on NHS Jobs for SCF - Emergency Medicine (Education, Finance & Creative Writing) job (opens in a new window) [54]</u>

HR/Finance Administrator (12 Month MAT Cover)

South West, TA3 7BQ

Salary:

£28260.00 to £28260.00

Type:

Permanent

Employer:

Cygnet Health Care

<u>Apply now on NHS Jobs for HR/Finance Administrator (12 Month MAT Cover) job</u>
(opens in a new window) [55]

Pharmacy Technician for Planned Care and LCW Medicines Management

London, W12 0HS London, W10 6DZ

Salary:

£28407.00 to £34581.00

Type:

Fixed-Term

Employer:

LCW UCC

Apply now on NHS Jobs for Pharmacy Technician for Planned Care and LCW Medicines Management job (opens in a new window) [56]

Finance Officer Part Time 20/24 hours per week

London, N17 6AA

Salary:

£30000.00 to £35000.00

Type:

Permanent

Employer:

Morris House Group Practice

Apply now on NHS Jobs for Finance Officer Part Time 20/24 hours per week job (opens in a new window) [57]

Financial Controller

Salisbury, SP2 8BJ

Salary:

£74290.00 to £85601.00

Type:

Permanent

Employer:

Salisbury NHS Foundation Trust

Apply now on NHS Jobs for Financial Controller job (opens in a new window) [58]

Financial Advisor

Wrexham, LL13 7TD

Salary:

£30420.00 to £37030.00

Permanent

Employer:

Betsi Cadwaladr University Health Board

Apply now on NHS Jobs for Financial Advisor job (opens in a new window) [59]

Financial Analyst

Abergele, LL22 8DP

Salary:

£30420.00 to £37030.00

Type:

Fixed-Term

Employer:

Betsi Cadwaladr University Health Board

Apply now on NHS Jobs for Financial Analyst job (opens in a new window) [60]

Directorate Accountant

317 Regent Point, NE3 3HD

Salary:

£46148.00 to £52809.00

Type:

Permanent

Employer:

The Newcastle upon Tyne Hospitals NHS Foundation Trust

Apply now on NHS Jobs for Directorate Accountant job (opens in a new window)

[61]

Group Accountant

London, SE1 4YB

Salary:

£70387.00 to £80465.00

Type:

Permanent

Employer:

Guy's and St Thomas' NHS Foundation Trust

Apply now on NHS Jobs for Group Accountant job (opens in a new window) [62]

Team Manager for Case Management

Wellington, TF1 1LX

Salary:

£53755.00 to £60504.00

Type:

Permanent

Employer:

NHS Shropshire, Telford and Wrekin Integrated Care Board

Apply now on NHS Jobs for Team Manager for Case Management job (opens in a new window) [63]

Senior Assistant Accountant

Enfield, EN11LJ

Salary:

£20.00 to £22.00

Type:

Permanent

Employer:

Medicus Health Partners

Apply now on NHS Jobs for Senior Assistant Accountant job (opens in a new window) [64]

Accounts Payable Analyst

Preston, PR2 9WT

Salary:

Negotiable

Type:

Fixed-Term

Employer:

CHEC

Apply now on NHS Jobs for Accounts Payable Analyst job (opens in a new window) [65]

Pharmacy Manager

Ilfracombe, EX34 9DA

Salary:

Negotiable

Type:

Permanent

Employer:

Superdrug

Apply now on NHS Jobs for Pharmacy Manager job (opens in a new window) [66]

General Manager

Sittingbourne, ME10 1QA

Salary:

£65000.00 to £68000.00

Permanent

Employer:

Avery Healthcare Group Ltd.

Apply now on NHS Jobs for General Manager job (opens in a new window) [67]

Procurement Manager

Salford, M5 3EH

Salary:

£30000.00 to £40000.00

Type:

Permanent

Employer:

NHS Shared Business Services

Apply now on NHS Jobs for Procurement Manager job (opens in a new window) [68]

Deputy Manager

Beaconsfield, HP9 1AB

Salary:

£51500.00

Type:

Permanent

Employer:

Avery Healthcare Group Ltd.

Apply now on NHS Jobs for Deputy Manager job (opens in a new window) [69]

Practice Manager

Cheltenham, GL52 6HS

Salary:

£40000.00 to £50000.00

Type:

Permanent

Employer:

Sixways

Apply now on NHS Jobs for Practice Manager job (opens in a new window) [70]

Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [71]
- Association of Chartered Certified Accountant (ACCA) [72]

- Chartered Institute of Management Accountants (CIMA) [73]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [74]
- o Consultancy Committee of Accountancy Bodies (CCAB) [75]
- Healthcare Financial Management Association (HFMA) [76]
- Institute of Chartered Accountants in England and Wales (ICAEW) [77]
- NHS Graduate Training Scheme [78]

Other roles that may interest you

- Finance staff [79]
- Project manager [80]
- Strategic management [81]
- Emergency care assistant [82]

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