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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue, VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in <u>strategic management</u> [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

• Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode

Show results within

Search

Associate Director of Finance – Financial Management

Kingston upon Thames, KT2 7QB

Salary:

£93903.00 to £107412.00

Type:

Permanent

Employer:

Kingston and Richmond NHS Foundation Trust <u>Apply now on NHS Jobs for Associate Director of Finance – Financial Management</u> job (opens in a new window) [12]

• Senior Management Accountant (Finance - Clinical Division)

London, EC1V 2PD Salary: £44806.00 to £53134.00 Type: Permanent Employer: Moorfields Eye Hospital NHS Foundation Trust Apply now on NHS Jobs for Senior Management Accountant (Finance - Clinical Division) job (opens in a new window) [13]

• Band 8d Head of Finance - Royal Free Site

London, NW3 2QG Salary: £96340.00 to £109849.00 Type: Permanent Employer: Royal Free London NHS Foundation Trust Apply now on NHS Jobs for Band 8d Head of Finance - Royal Free Site job (opens in a new window) [14]

• Finance Manager

Wembley, HA0 4UZ Salary: £15.00 to £20.00 Type: Permanent Employer: Premier Medical Centre Apply now on NHS Jobs for Finance Manager job (opens in a new window) [15]

• Finance Manager

London, NW1 2PG Salary: _______£61927.00 to £68676.00 Type: ______Permanent Employer: ______University College London Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Manager job (opens in a new window) [16]

• Finance Manager

Bradford, BD7 3JX Salary: Negotiable Type: Permanent Employer: Trust Primary Care Ltd Apply now on NHS Jobs for Finance Manager job (opens in a new window) [17]

• Head Of Finance (up to 10 months maternity cover)

Great Bramingham Lane, LU3 3NT

Salary: £50868.00 to £54780.00 Type: Fixed-Term Employer: Keech Hospice Care <u>Apply now on NHS Jobs for Head Of Finance (up to 10 months maternity cover) job</u> (opens in a new window) [18]

• Senior Finance Manager

Hereford, HR1 2ER Salary: £62215.00 to £72293.00 Type: Permanent Employer: Wye Valley NHS Trust Apply now on NHS Jobs for Senior Finance Manager job (opens in a new window)

• Head of Financial Management

Shrewsbury, SY2 6LG Salary: £88168.00 to £101677.00 Type: Permanent Employer: The Shrewsbury and Telford Hospital NHS Trust Apply now on NHS Jobs for Head of Financial Management job (opens in a new window) [20]

• Finance Manager - New QEH

King's Lynn, PE30 4ET Salary: £46148.00 to £52809.00 Type: Permanent Employer: The Queen Elizabeth Hospital King's Lynn NHSFT Apply now on NHS Jobs for Finance Manager - New QEH job (opens in a new window) [21]

• Finance Systems Manager

London, NW1 2PG Salary: £70387.00 to £80465.00 Type: Permanent Employer: University College London Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Systems Manager job (opens in a new window) [22]

Finance & Business Manager

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Bridlington, YO16 4LZ
Salary:
Negotiable
Type:
Permanent
Employer:
Drs Reddy & Nunn
Apply now on NHS Jobs for Finance & Business Manager job (opens in a new
window) [23]
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• Finance/Business Manager

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Durham, TS20 2UZ
Salary:
Negotiable
Type:
Permanent
Employer:
Norton Medical Centre
Apply now on NHS Jobs for Finance/Business Manager job (opens in a new
window) [24]
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Group Operational Director of Finance

Lincoln, LN2 5QY

Salary: £100000.00 to £200000.00 Type: Permanent Employer:

United Lincolnshire Hospitals NHS Trust Apply now on NHS Jobs for Group Operational Director of Finance job (opens in a <u>new window)</u> [25]

• Band 6 Income Finance Manager

Birmingham, B15 1NT

Salary:

£37338.00 to £44962.00

Type:

Permanent

Employer:

University Hospitals Birmingham NHS Foundation Trust Apply now on NHS Jobs for Band 6 Income Finance Manager job (opens in a new window) [26]

Management Team Administrator-Finance

Coalville, LE67 2BS

Salary:

£13.75 to £14.50

Type:

Permanent

Employer:

Hugglescote Surgery Apply now on NHS Jobs for Management Team Administrator-Finance job (opens in a new window) [27]

• Director of Finance and Corporate Services

Bolton, BL1 4QT Salary: £62215.00 to £72293.00 Type: Permanent Employer: Bolton Hospice <u>Apply now on NHS Jobs for Director of Finance and Corporate Services job (opens</u> in a new window) [28]

• Management Accountant

Cardiff, CF15 7QZ

Salary: £37898.00 to £45637.00 Type: Permanent Employer: NHS Wales Shared Services Partnership Apply now on NHS Jobs for Management Accountant job (opens in a new window)

Management Accountant

Birmingham, B30 3AS Salary: £35000.00 Type: Permanent Employer: Our Health Partnership Apply now on NHS Jobs for Management Accountant job (opens in a new window)

• Senior Financial Accountant

Huntingdon, PE29 6FH Cambridge Bio Medical Campus, CB2 0AY

Salary: £46148.00 to £52809.00 Type: Permanent Employer: Royal Papworth Hospital NHS Foundation Trust Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new window) [31]

• Senior Financial Accountant

Huntingdon, PE29 6FH Cambridge Bio Medical Campus, CB2 0AY

Salary: £46148.00 to £52809.00 Type: Permanent Employer: Royal Papworth Hospital NHS Foundation Trust Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new window) [32]

• Financial Governance Manager

Oxford, OX4 6LX

Salary:

£53755.00 to £60504.00

Type:

Permanent

Employer:

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Oxford University Hospitals NHS Foundation Trust
Apply now on NHS Jobs for Financial Governance Manager job (opens in a new window) [33]
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• Financial Management Apprentice

Birmingham, B4 6DH

Salary: Negotiable Type: Fixed-Term Employer: Birmingham Women's and Children's NHS Foundation Trust Apply now on NHS Jobs for Financial Management Apprentice job (opens in a new window) [34]

• Senior Management Accountant

Wolverhampton, WV10 0QP

Salary: £37338.00 to £44962.00 Type: Permanent Employer: The Royal Wolverhampton NHS Trust Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [35]

Assistant Management Accountant

Chesterfield, S44 5BL Salary: Negotiable Type: Fixed-Term Employer: Chesterfield Royal Hospital NHS Foundation Trust Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [36]

Assistant Management Accountant

Horley, RH1 1EB Salary: £34940.54 to £41757.18 Type: Permanent Employer: Alliance for Better Care CIC Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [37]

• Clinical Account Manager

Liverpool, L13 1FB Salary: £40000.00 to £45000.00 Type: Permanent Employer: Gray Healthcare Apply now on NHS Jobs for Clinical Account Manager job (opens in a new window) [38]

• National Account Manager

Wokingham, RG41 2PY Salary: £60000.00 Type: Permanent Employer: Enviva Complex Care Apply now on NHS Jobs for National Account Manager job (opens in a new window) [39]

• National Account Manager

Wokingham, RG41 2PY Salary: £60000.00 Type: Permanent Employer: Enviva Complex Care Apply now on NHS Jobs for National Account Manager job (opens in a new window) [40]

Deputy Emergency Planning Manager

Wolverhampton, WV1 9SE Salary: £46148.00 to £52809.00 Type: Permanent Employer: Black Country Healthcare NHS Foundation Trust Apply now on NHS Jobs for Deputy Emergency Planning Manager job (opens in a new window) [41]

Finance Officer

Bristol, BS1 3NU

Salary:

£24625.00 to £25674.00

Type:

Fixed-Term

Employer:

University Hospitals Bristol and Weston NHS Foundation Trust (UHBW) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [42]

• Finance Apprentice

Manchester (M3 5NA), M3 4NA

Salary:

Negotiable

Type:

Permanent

Employer:

Omnes Healthcare Limited Apply now on NHS Jobs for Finance Apprentice job (opens in a new window) [43]

• Finance Assistant

Batley, WF17 9HE Salary: £24570.00 to £27300.00 Type: Permanent Employer: Kirkgate Surgery

• Finance Assistant

Castle Cary, BA7 7EE Salary: £14.50 Type: Bank Employer: 100Fold CIC Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [45]

• Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary: £28500.00 to £33000.00 Type: Permanent Employer: Lincolnshire And District Medical Services (LADMS) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [46]

• Finance Administrator

Bristol, BS8 3EU Salary: £25325.00 Type: Permanent Employer: Pembroke Road Surgery Apply now on NHS Jobs for Finance Administrator job (opens in a new window) [47]

• Finance Analyst

Manchester (M3 5NA), M3 4NA Salary: Negotiable Type: Permanent Employer: Omnes Healthcare Limited Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [48]

• Finance Assistant

Bolton, BL4 0JX Salary: £24625.00 to £25674.00 Type: Permanent Employer: North West Ambulance Service NHS Trust Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [49]

• Finance Officer

Leeds, Is7 3ex Leeds, LS7 4LF Salary: £14.41 Type: Permanent Employer: Allerton Medical Centre Apply now on NHS Jobs for Finance Officer job (opens in a new window) [50]

• Chief Finance Officer

Torquay, TQ2 7AA Salary: Negotiable Type: Permanent Employer: Torbay and South Devon NHS Foundation Trust Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [51]

• Finance & HR Officer

eeds, LS7 4HZ
Salary:
£14.39
ype:
Permanent
Employer:
St Martins Practice
Apply now on NHS Jobs for Finance & HR Officer job (opens in a new window) [52]

Senior Finance Analyst

Newport, NP20 2UB Salary: £37898.00 to £45637.00 Type: Permanent Employer: Aneurin Bevan University Health Board Apply now on NHS Jobs for Senior Finance Analyst job (opens in a new window) [53]

Finance Business Partner

Manchester (M3 5NA), M3 4NA

Salary:

Negotiable Type: Permanent Employer: **Omnes Healthcare Limited** Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [54]

Finance Business Partner

Fulbourn, CB21 5EF Salary: £37338.00 to £44962.00 Type: Permanent Employer: Cambridgeshire and Peterborough NHS Foundation Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [55]

Finance Business Partner

Wakefield, WF2 0XQ Salary: £46148.00 to £52809.00 Type: Permanent Employer: Yorkshire Ambulance Service NHS Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [56]

• Finance Systems Analyst

Mansfield, NG18 4RG Salary: £29970.00 to £36483.00 Type: Permanent Employer: Nottinghamshire Healthcare NHS Foundation Trust Apply now on NHS Jobs for Finance Systems Analyst job (opens in a new window)

• Senior Finance Officer

Pontypridd, CF37 1LB Salary: £30420.00 to £37030.00 Type: Permanent Employer: Cwm Taf Morgannwg University Health Board Apply now on NHS Jobs for Senior Finance Officer job (opens in a new window) [58]

• Head of Risk Management

Maidstone, ME16 9QQ Salary: £53755.00 to £60504.00 Type: Fixed-Term Employer: Maidstone and Tunbridge Wells NHS Trust Apply now on NHS Jobs for Head of Risk Management job (opens in a new window) [59]

• Finance Business Partner - Hospitals

Remote, SE1 8UL Salary: £55000.00 Type: Permanent Employer: Active Care Group <u>Apply now on NHS Jobs for Finance Business Partner - Hospitals job (opens in a</u> <u>new window)</u> [60]

• Primary Care Finance Analyst

Bronllys, LD3 0LU Salary: £37898.00 to £45637.00 Type: Permanent Employer: Powys Teaching Health Board Apply now on NHS Jobs for Primary Care Finance Analyst job (opens in a new window) [61]

• Finance & DSC Team Assistant

Warwick, CV34 6PX Salary: £12.21 Type: Bank Employer: The Myton Hospices Apply now on NHS Jobs for Finance & DSC Team Assistant job (opens in a new window) [62]

• Finance Business Partner - Central

Wakefield, WF2 0XQ

Salary: £46148.00 to £52809.00 Type: Permanent Employer: Yorkshire Ambulance Service NHS Trust <u>Apply now on NHS Jobs for Finance Business Partner - Central job (opens in a</u> new window)_[63]

• Commercial Finance Business Partner

Bolton, BL4 0JL

Salary: £52000.00 to £60000.00 Type: Permanent Employer: ABL Health Ltd Apply now on NHS Jobs for Commercial Finance Business Partner job (opens in a <u>new window)</u> [64]

• Senior Finance Business Partner

Nottinghan, NG2 1EN

Salary: Negotiable Type: Permanent Employer: New Medical Systems Ltd Apply now on NHS Jobs for Senior Finance Business Partner job (opens in a new window) [65]

• Deputy Chief Finance Officer

Coventry, CV6 6NY Salary: £105385.00 to £121271.00 Type: Permanent Employer: Coventry and Warwickshire Partnership Trust Apply now on NHS Jobs for Deputy Chief Finance Officer job (opens in a new window) [66]

Deputy Chief Finance Officer

Manchester, M1 6EU

Salary:

Negotiable Type: Permanent Employer: NHS Greater Manchester Integrated Care Apply now on NHS Jobs for Deputy Chief Finance Officer job (opens in a new window) [67]

Senior Finance Business Partner

Bulwell, NG6 8WR

Salary:

£53755.00 to £60504.00 Type: Permanent Employer: Nottingham CityCare Partnership CIC <u>Apply now on NHS Jobs for Senior Finance Business Partner job (opens in a new</u> <u>window)</u> [68]

• Senior Finance Business Partner

Whitchurch, CF14 2TL

Salary:

£46840.00 to £53602.00

Type:

Permanent Employer: Velindre University NHS Trust <u>Apply now on NHS Jobs for Senior Finance Business Partner job (opens in a new</u> window) [69]

• Head of Leadership and Management

Cardiff, CF14 4HH Salary: £63150.00 to £73379.00 Type: Permanent Employer: Cardiff and Vale University Health Board Apply now on NHS Jobs for Head of Leadership and Management job (opens in a new window) [70]

• Project Manager - Strategic Workforce Plan for Primary Care

Nantgarw, Cardiff, CF15 7QQ

Salary: £37898.00 to £45637.00 Type:

Secondment

Employer:

Health Education and Improvement Wales Apply now on NHS Jobs for Project Manager - Strategic Workforce Plan for Primary Care job (opens in a new window) [71]

• Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [72]
- Association of Chartered Certified Accountant (ACCA) [73]
- Chartered Institute of Management Accountants (CIMA) [74]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [75]
- <u>Consultancy Committee of Accountancy Bodies (CCAB)</u> [76]
- Healthcare Financial Management Association (HFMA) [77]
- Institute of Chartered Accountants in England and Wales (ICAEW) [78]
- NHS Graduate Training Scheme [79]

Other roles that may interest you

- Finance staff [80]
- Project manager [81]
- Strategic management [82]
- Knowledge and library services [83]

Source URL:<u>https://www.healthcareers.nhs.uk/explore-roles/management/roles-management/finance-manager?field_field_role=495&page=6</u>

Links

[1] https://www.healthcareers.nhs.uk/glossary#Clinical_commissioning_group [2] https://www.healthcareers.nhs.uk/glossary#Corporate_governance[3] https://www.healthcareers.nhs.uk/explore-roles/corporate-services/finance-staff [4] https://www.healthcareers.nhs.uk/explore-roles/human-resources-hr-manager [5] https://www.healthcareers.nhs.uk/explore-roles/clinical-manager [6] https://www.healthcareers.nhs.uk/explore-roles/general-management/strategic-management[7] https://www.healthcareers.nhs.uk/explore-roles/finance-manager/entry-requirements-skills-and-interestsfinance-manager [8] https://www.healthcareers.nhs.uk/explore-roles/finance-manager/training-anddevelopment-finance-manager [9] https://www.healthcareers.nhs.uk/about/careers-nhs/nhs-pay-andbenefits/agenda-change-pay-rates [10] https://www.healthcareers.nhs.uk/glossary#Agenda_for_Change [11] https://www.healthcareers.nhs.uk/i-am/considering-or-university/not-studying-health-relateddegree/nhs-graduate-management-training [12] https://beta.jobs.nhs.uk/candidate/jobadvert/C9396-25-0193 [13] https://beta.jobs.nhs.uk/candidate/jobadvert/C9273-25-0157 [14] https://beta.iobs.nhs.uk/candidate/iobadvert/C9391-25-0966 [15] https://beta.jobs.nhs.uk/candidate/jobadvert/A3237-25-0000 [16] https://beta.jobs.nhs.uk/candidate/jobadvert/C9309-25-0500 [17] https://beta.jobs.nhs.uk/candidate/jobadvert/B0320-25-0003 [18] https://beta.jobs.nhs.uk/candidate/jobadvert/B0364-25-0006 [19] https://beta.jobs.nhs.uk/candidate/jobadvert/C9229-25-0337 [20] https://beta.jobs.nhs.uk/candidate/jobadvert/C9223-25-0471 [21] https://beta.jobs.nhs.uk/candidate/jobadvert/C9426-25-0172 [22] https://beta.jobs.nhs.uk/candidate/jobadvert/C9309-25-0523 [23] https://beta.jobs.nhs.uk/candidate/jobadvert/A1684-25-0002 [24] https://beta.jobs.nhs.uk/candidate/jobadvert/A5669-25-0007 [25] https://beta.jobs.nhs.uk/candidate/jobadvert/C9357-25-0473 [26] https://beta.jobs.nhs.uk/candidate/jobadvert/C0020-25-0847 [27] https://beta.jobs.nhs.uk/candidate/jobadvert/A2178-25-0001 [28] https://beta.jobs.nhs.uk/candidate/jobadvert/B0057-25-0009 [29] https://beta.jobs.nhs.uk/candidate/jobadvert/M9043-25-0107 [30]

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