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Finance manager

Our finance managers make sure that our frontline staff have the resources they need to be able to deliver the treatment and care our patients need.

Managing the finances of an NHS organisation, whether it is a large hospital trust, ambulance service trust or clinical commissioning group [1], is like running the finances of a large company. As a finance manager, you'll be responsible for ensuring that the funds for these organisations are allocated and spent appropriately for the good our staff and patients.



Working life

In financial management, your role will incorporate managing budgets and deciding on resource allocation.

It will include:

- payroll and pensions ensuring staff get paid
- · accounts paying for goods and services, collecting income
- financial systems the Information Technology (IT) systems that track all financial activity
- management information gathering and interpreting the financial data required to make day-to-day and strategic management decisions
- reporting preparing annual financial reports and co-ordinating with the Inland Revenue, VAT collection and other authorities
- financial audit checking expenditure and income.

Roles in financial management

There are a variety of job roles and job titles in financial management. Here are some examples:

Apprenticeships logo

- management accountant
- financial planning manager

- assistant director of finance
- head of finance

Management accountant

In this example, you would work closely with the head of finance and:

- establish systems and processes to enable the timely and accurate delivery of monthly management accounts and budget information
- be involved in the annual budget setting process
- provide ongoing support and direction for the budget holders
- investigate and report on variances
- be involved in ad hoc projects and reports (eg contributing to the five-year business planning processes)

Financial planning manager

Here, you will be:

- working for an NHS trust or clinical commissioning group [1]
- providing a financial planning service to commissioning acute services
- providing the financial data to support local delivery plans and the Service Level Agreement process.

Assistant director of finance

In this type of role, you will be

Your role will incorporate managing budgets and deciding on resource allocation

- responsible for financial planning and control for a specific organisation (eg working in an NHS trust, supporting the needs of over 3 million people and employing 7,100 staff on two main and two smaller sites
- integral in managing a budget to improve health care provision (eg a £270 million scheme to modernise the trust, including moving the majority of acute facilities onto a single site hospital)
- a key member of the Finance Senior Management team, with main areas of responsibility to lead the maintenance and development of finance systems and formulate business cases to develop and modernise the trusts services.
- providing a comprehensive financial service in relation to the Trusts Corporate Governance [2] Agenda.

Head of finance

Working within an NHS trust or clinical commissioning group [1] and in this example, you'll have responsibility for the financial leadership of the information communication and technology programme across a number of NHS organisations to ensure that all statutory financial requirements are met.

There are opportunities to work in finance in non-managerial roles.

Who would I work with?

You could be working with, <u>human resources managers</u> [4], <u>clinical managers</u> [5] and staff woking in <u>strategic management</u> [6].

Want to learn more?

- Find out more about the entry requirements, skills and interests required to enter a career in financial management [7]
- Find out more about the training you'll receive for a career in financial management [8]

• Pay and conditions

Most jobs in the NHS are covered by the <u>Agenda for Change (AfC)</u> [9] pay scales. This pay system covers all staff except doctors, dentists and the most senior managers. Staff in the NHS will usually work a standard 37.5 hours per week. They may work a shift pattern.

Your career in financial management within the NHS would typically start at Agenda for Change [10] band 5 – for example as a team manager. Finance section managers would typically be on band 6, department managers on band 7 and principal finance managers on band 8a. Senior director level posts would be paid on the Very Senior Managers pay system.

Terms and conditions of service can vary for employers outside the NHS.

Where the role can lead

With further training and/or experience, you may be able to develop your career further and apply for more senior managerial roles.

Progression for those with ability is typically via operational management in a large healthcare provider. Relocation for promotion is common.

More diverse routes are now opening up, for example, jointly-funded posts between health and social services.

Graduates from the <u>NHS Graduate Management Training Scheme</u> [11] who specialise in financial management are expected to gain rapid promotion into senior financial positions.

Management qualifications, such as a Master of Business of Administration (MBA) may be an advantage for some posts.

Job market and vacancies

When you're looking for jobs in financial management, there are a number of sources you can use, depending on the type of and level of work you're seeking.

Below are just some of the current vacancies in finance on the NHS Jobs website.

Find a vacancy

Enter your location or postcode

Show results within

Search

• Head of Finance

Mansfield, NG18 4RG

Salary:

£74290.00 to £85601.00

Type:

Permanent

Employer:

Nottinghamshire Healthcare NHS Foundation Trust Apply now on NHS Jobs for Head of Finance job (opens in a new window) [12]

• Head of Finance

Nottingham, NG5 1PB

Salary:

£74290.00 to £85601.00

Type:

Permanent

Employer:

Nottingham University Hospitals NHS Trusts Apply now on NHS Jobs for Head of Finance job (opens in a new window) [13]

• Head of Finance

Wigan, WN2 3HZ Salary: £55690.00 to £62682.00 Type: Permanent Employer: Wigan and Leigh Hospice Apply now on NHS Jobs for Head of Finance job (opens in a new window) [14]

Head of Finance – Corporate / R&D

Tooting, SW17 0QT

Salary:

£82462.00 to £93773.00

Type:

Permanent

Employer:

St George's University Hospitals NHS Foundation Trust Apply now on NHS Jobs for Head of Finance – Corporate / R&D job (opens in a new window) [15]

• Finance Manager

Southampton, SO40 2RZ Southampton, SO19 8BR Newport, PO30 5TG

Salary:

£47810.00 to £54710.00

Type:

Permanent

Employer:

Hampshire and Isle of Wight Healthcare NHS Foundation Trust Apply now on NHS Jobs for Finance Manager job (opens in a new window) [16]

• Finance Manager

London, E14 5HJ Salary: £61927.00 to £68676.00 Type: Permanent Employer: Barts Health NHS Trust

• Finance Manager

London, SE1 8SD Salary: £61927.00 to £68676.00 Type: Permanent Employer: London Ambulance Service NHS Trust Apply now on NHS Jobs for Finance Manager job (opens in a new window) [18]

• Finance Manager

Bedford, MK40 2TX Salary: £45000.00 Type: Permanent Employer: Primary Care Careers Apply now on NHS Jobs for Finance Manager job (opens in a new window) [19]

• Finance Manager

Manchester, M20 4BX Salary: £46148.00 to £52809.00 Type: Permanent Employer: The Christie NHS FT Apply now on NHS Jobs for Finance Manager job (opens in a new window) [20]

• Practice Finance Manager

Honiton, EX14 2NY Salary: £38682.00 to £46560.00 Type: Permanent Employer: Honiton Surgery Apply now on NHS Jobs for Practice Finance Manager job (opens in a new window) [21]

• Principal Finance Manager

North Tyneside, NE29 8NH Salary: £53755.00 to £60504.00 Type: Permanent Employer: Northumbria Healthcare NHS Foundation Trust Apply now on NHS Jobs for Principal Finance Manager job (opens in a new window) [22]

• Part-Time Finance Manager

Leeds, LS17 6QD Salary: £37985.00 to £45302.00 Type: Permanent Employer: St Gemma's Hospice Apply now on NHS Jobs for Part-Time Finance Manager job (opens in a new window) [23]

• Band 6 Finance Manager

Birmingham, B15 1NT Salary: £37338.00 to £44962.00 Type: Permanent Employer: University Hospitals Birmingham NHS Foundation Trust Apply now on NHS Jobs for Band 6 Finance Manager job (opens in a new window) [24]

Deputy Director of Finance

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London, SE6 4RU
Salary:
Negotiable
Type:
Fixed-Term
Employer:
Lewisham and Greenwich NHS Trust
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Apply now on NHS Jobs for Deputy Director of Finance job (opens in a new window) [25]

• Finance & Business Manager

Bridlington, YO16 4LZ Salary: Negotiable Type: Permanent Employer: Drs Reddy & Nunn Apply now on NHS Jobs for Finance & Business Manager job (opens in a new window) [26]

• Finance Manager - Health Innovation Network

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London, SE1 7EU
Salary:
£61927.00 to £68676.00
Type:
Permanent
Employer:
Guy's and St Thomas' NHS Foundation Trust
Apply now on NHS Jobs for Finance Manager - Health Innovation Network job
(opens in a new window) [27]
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• Director of Finance & Corporate Services

York, YO24 1GL Salary: £65000.00 to £70000.00 Type: Permanent Employer: St Leonard's Hospice Apply now on NHS Jobs for Director of Finance & Corporate Services job (opens in a new window) [28]

Operations and Finance Co-ordinator

Bootle, L20 8AH

Salary: Negotiable Type: Permanent Employer:

Midlands and Lancashire Commissioning Support Unit Apply now on NHS Jobs for Operations and Finance Co-ordinator job (opens in a new window) [29]

• Head of Capital Finance

London, SE1 9RT

Salary:

£96340.00 to £109849.00

Type:

Permanent

Employer:

Guy's and St Thomas' NHS Foundation Trust

Apply now on NHS Jobs for Head of Capital Finance job (opens in a new window) [30]

Director of Financial Planning and Reporting

London, W2 1NY

Salary:

£113557.00 to £129443.00

Type:

Permanent

Employer:

Imperial College Healthcare NHS Trust Apply now on NHS Jobs for Director of Financial Planning and Reporting job (opens in a new window) [31]

Management Accountant

Harlow, CM17 9JX

Salary: £45777.00 to £46873.00 Type: Permanent Employer: St Clare Hospice <u>Apply now on NHS Jobs for Management Accountant job (opens in a new window)</u> ^[32]

• Senior Financial Accountant

Birmingham, B9 4EY

Salary: Negotiable Type: Permanent Employer: Badger Group <u>Apply now on NHS Jobs for Senior Financial Accountant job (opens in a new</u> window) [33]

• Senior Management Accountant

Southampton, SO40 2RZ Southampton, SO40 2RZ Newport, PO30 5TG

Salary:

£38682.00 to £46580.00

Type:

Permanent

Employer:

Hampshire and Isle of Wight Healthcare NHS Foundation Trust Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [34]

• Assistant Management Accountant

Sunderland, SR5 2TA Salary: £34188.00 Type: Fixed-Term Employer: Sunderland GP Alliance Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [35]

• Senior Management Accountant

Torquay, TQ2 7AN Salary: Negotiable Type: Fixed-Term Employer: Torbay and South Devon NHS Foundation Trust Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [36]

Assistant Management Accountant

Wolverhampton, WV11 3PG

Salary: £15.33 to £18.66 Type: Permanent Employer: Health and Beyond <u>Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new</u> <u>window)</u> [37]

• Senior Management Accountant

Exeter, EX2 5AF

Salary: £53755.00 to £60504.00 Type: Permanent Employer: Devon Partnership NHS Trust Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [38]

• Trainee Management Accountant

Sheffield, S11 8HA

Salary:

£27485.00 to £30162.00

Type:

Permanent

Employer:

Sheffield Children's NHS Foundation Trust

Apply now on NHS Jobs for Trainee Management Accountant job (opens in a new window) [39]

• Senior Management Accountant

Grays, RM16 2PX Salary: £37338.00 to £44962.00 Type: Fixed-Term Employer: Essex Partnership University NHS Foundation Trust Apply now on NHS Jobs for Senior Management Accountant job (opens in a new window) [40]

Assistant Management Accountant

Dartford, DA2 7WG Salary: £34521.00 to £41956.00 Type: Permanent Employer: Oxleas NHS Foundation Trust Apply now on NHS Jobs for Assistant Management Accountant job (opens in a new window) [41]

• Financial and Capital Accountant

Harrow, HA1 3UJ

Salary:

£51883.00 to £58544.00

Type:

Permanent

Employer:

London North West University Healthcare NHS Trust Apply now on NHS Jobs for Financial and Capital Accountant job (opens in a new window) [42]

• Head of Financial Services

Tolworth, KT6 7QU

Salary:

£93903.00 to £107412.00

Type:

Permanent

Employer:

South West London and St Georges Mental Health NHS Trust Apply now on NHS Jobs for Head of Financial Services job (opens in a new window) [43]

• Head of Financial Analytics

London, SE1 8SD Salary: £82462.00 to £93773.00 Type: Permanent Employer: London Ambulance Service NHS Trust Apply now on NHS Jobs for Head of Financial Analytics job (opens in a new window) [44]

• Clinical Account Manager

Liverpool, L13 1FB Salary: £40000.00 to £45000.00 Type: Permanent Employer: Gray Healthcare Apply now on NHS Jobs for Clinical Account Manager job (opens in a new window) [45]

• Finance Administrator

Redhill, RH1 1EB
Salary:
Negotiable
Туре:
Permanent
Employer:
The House Partnership
Apply now on NHS Jobs for Finance Administrator job (opens in a new window) [46]

• Finance Officer

Fairfield Industrial Estate, LN11 0LS

Salary:

£28500.00 to £33000.00

Type:

Permanent

Employer:

Lincolnshire And District Medical Services (LADMS) Apply now on NHS Jobs for Finance Officer job (opens in a new window) [47]

• Finance Director

London, E1 4DG Salary: £90000.00 to £100000.00 Type: Permanent Employer: Bromley by Bow Health Partnership

• Finance Assistant

New Lane, LS11 5DZ Salary: £25000.00 Type: Permanent Employer: Akari Care Limited Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [49]

• Finance Officer

Bradford, BD36RJ Salary: £24625.00 to £25674.00 Type: Permanent Employer: Bradford Teaching Hospitals NHS Foundation Trust Apply now on NHS Jobs for Finance Officer job (opens in a new window) [50]

• Finance Assistant

New Lane, LS11 5DZ Salary: £25000.00 Type: Permanent Employer: Akari Care Limited Apply now on NHS Jobs for Finance Assistant job (opens in a new window) [51]

• Finance Officer

Ardleigh, CO7 7LD
Salary:
Negotiable
Туре:
Permanent
Employer:
Primary Care Careers
Apply now on NHS Jobs for Finance Officer job (opens in a new window) [52]

• Finance Administrator

Mansfield, NG18 4RG

Salary: £24625.00 to £25674.00 Type: Permanent Employer: Nottinghamshire Healthcare NHS Foundation Trust Apply now on NHS Jobs for Finance Administrator job (opens in a new window) [53]

Finance Analyst

Leyland, PR26 6TR

Salary:

£31049.00 to £37796.00

Type:

Fixed-Term

Employer:

Midlands and Lancashire Commissioning Support Unit Apply now on NHS Jobs for Finance Analyst job (opens in a new window) [54]

• Finance Lead

Bristol, BS16 5FJ Bristol, BS16 5SG

Salary: Negotiable Type: Permanent Employer: Downend Health Group Apply now on NHS Jobs for Finance Lead job (opens in a new window) [55]

• Head of Capital Accounts

London, SE1 8SD Salary: £70387.00 to £80465.00 Type: Permanent Employer: London Ambulance Service NHS Trust Apply now on NHS Jobs for Head of Capital Accounts job (opens in a new window)

• HR & Finance Assistant

Liverpool, L3 8JA Salary: £24937.00 to £26598.00 Type: Permanent Employer: Central Liverpool Primary Care Network Apply now on NHS Jobs for HR & Finance Assistant job (opens in a new window)

Finance Business Partner

Talbot Green, CF72 9WB Salary: £37898.00 to £45637.00 Type: Permanent Employer: Welsh Blood Service Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

• Chief Finance Officer

Stanmore, HA7 4LP Salary: Negotiable Type: Permanent Employer: Royal National Orthopaedic Hospital NHS Trust Apply now on NHS Jobs for Chief Finance Officer job (opens in a new window) [59]

Administration Officer - Finance

Southend, SS2 6PR Salary: £26500.00 Type: Fixed-Term Employer: Havens Hospices Apply now on NHS Jobs for Administration Officer - Finance job (opens in a new window) [60]

• Finance & Payroll Assistant

Leatherhead, KT22 7HH Salary: £14.50 Type: Permanent Employer: AshLea Medical Practice Apply now on NHS Jobs for Finance & Payroll Assistant job (opens in a new window) [61]

• Finance Business Partner

London, SE1 8SD Salary: £70387.00 to £80465.00 Type: Permanent Employer: London Ambulance Service NHS Trust Apply now on NHS Jobs for Finance Business Partner job (opens in a new window)

• Finance Business Partner

Farnham, GU9 9QL Salary: £45000.00 to £45000.00 Type: Fixed-Term Employer: HCRG Care Group Apply now on NHS Jobs for Finance Business Partner job (opens in a new window) [63]

• Senior Finance Analyst

Newport, NP18 3XQ Salary: £37898.00 to £45637.00 Type: Permanent Employer:

• Senior Finance Analyst

London, SE5 9RS

Salary:

£44806.00 to £53134.00

Type:

Fixed-Term Employer:

Employer. King's Collogo

King's College Hospital NHS Foundation Trust Apply now on NHS Jobs for Senior Finance Analyst job (opens in a new window)

• Finance Analyst - Transformation

Teddington, TW11 8HU

Salary:

£51883.00 to £58544.00

Type:

Permanent

Employer:

Kingston and Richmond NHS Foundation Trust Apply now on NHS Jobs for Finance Analyst - Transformation job (opens in a new window) [66]

• Head of Risk Management

Maidstone, ME16 9QQ

Salary: £55690.00 to £62682.00 Type: Fixed-Term Employer: Maidstone and Tunbridge Wells NHS Trust <u>Apply now on NHS Jobs for Head of Risk Management job (opens in a new</u> window) [67]

Finance Specialist – Provider Collaboratives

Worthing, BN11 1HS

Salary: £37338.00 to £44962.00 Type: Permanent Employer: Sussex Partnership NHS Foundation Trust Apply now on NHS Jobs for Finance Specialist – Provider Collaboratives job (opens in a new window) [68]

Finance and Administration Assistant

Macclesfield, SK11 6JL

Salary:

£26000.00 to £29000.00

Type:

Permanent

Employer:

Vernova Healthcare Community Interest Company Apply now on NHS Jobs for Finance and Administration Assistant job (opens in a <u>new window)</u> [69]

• Finance and Budget Officer

Nottingham, NG1 6LD

Salary:

Negotiable

Type:

Permanent

Employer:

Nottingham City General Practice Alliance Apply now on NHS Jobs for Finance and Budget Officer job (opens in a new

window) [70]

Deputy Head of Facilities Management

Liverpool, Bolton or Preston, L24 8RF

Salary:

£55690.00 to £62682.00

Type:

Permanent

Employer:

North West Ambulance Service NHS Trust

Apply now on NHS Jobs for Deputy Head of Facilities Management job (opens in a <u>new window)</u> [71]

• Further information

For further information about a career in financial management, please contact

- Association of Accounting Technicians (AAT) [72]
- Association of Chartered Certified Accountant (ACCA) [73]
- Chartered Institute of Management Accountants (CIMA) [74]
- Chartered Institute of Public Finance and Accountancy (CIPFA) [75]
- <u>Consultancy Committee of Accountancy Bodies (CCAB)</u> [76]
- Healthcare Financial Management Association (HFMA) [77]
- Institute of Chartered Accountants in England and Wales (ICAEW) [78]
- NHS Graduate Training Scheme [79]

Other roles that may interest you

- Finance staff [80]
- Project manager [81]
- Strategic management [82]
- Knowledge and library services [83]

Source URL:<u>https://www.healthcareers.nhs.uk/explore-roles/management/roles-management/finance-manager?field_field_role=538&page=14</u>

Links

[1] https://www.healthcareers.nhs.uk/glossary#Clinical_commissioning_group [2] https://www.healthcareers.nhs.uk/glossary#Corporate_governance[3] https://www.healthcareers.nhs.uk/explore-roles/corporate-services/finance-staff [4] https://www.healthcareers.nhs.uk/explore-roles/human-resources-hr-manager [5] https://www.healthcareers.nhs.uk/explore-roles/clinical-manager [6] https://www.healthcareers.nhs.uk/explore-roles/general-management/strategic-management[7] https://www.healthcareers.nhs.uk/explore-roles/finance-manager/entry-requirements-skills-and-interestsfinance-manager [8] https://www.healthcareers.nhs.uk/explore-roles/finance-manager/training-anddevelopment-finance-manager [9] https://www.healthcareers.nhs.uk/about/careers-nhs/nhs-pay-andbenefits/agenda-change-pay-rates [10] https://www.healthcareers.nhs.uk/glossary#Agenda_for_Change [11] https://www.healthcareers.nhs.uk/i-am/considering-or-university/not-studying-health-relateddegree/nhs-graduate-management-training [12] https://beta.jobs.nhs.uk/candidate/jobadvert/C9186-25-0681 [13] https://beta.jobs.nhs.uk/candidate/jobadvert/C9164-25-1158 [14] https://beta.iobs.nhs.uk/candidate/iobadvert/B0309-25-0017 [15] https://beta.jobs.nhs.uk/candidate/jobadvert/C9200-25-0755 [16] https://beta.jobs.nhs.uk/candidate/jobadvert/C9348-25-1634 [17] https://beta.jobs.nhs.uk/candidate/jobadvert/C9259-25-1406 [18] https://beta.jobs.nhs.uk/candidate/jobadvert/C9308-25-0056 [19] https://beta.jobs.nhs.uk/candidate/jobadvert/M0038-25-0922 [20] https://beta.jobs.nhs.uk/candidate/jobadvert/C9413-25-0431 [21] https://beta.jobs.nhs.uk/candidate/jobadvert/A1758-25-0006 [22] https://beta.jobs.nhs.uk/candidate/jobadvert/C9319-25-0604 [23] https://beta.jobs.nhs.uk/candidate/jobadvert/B0267-25-0006 [24] https://beta.jobs.nhs.uk/candidate/jobadvert/C0020-25-1008 [25] https://beta.jobs.nhs.uk/candidate/jobadvert/C9197-25-0602 [26] https://beta.jobs.nhs.uk/candidate/jobadvert/A1684-25-0002 [27] https://beta.jobs.nhs.uk/candidate/jobadvert/C9196-25-1106 [28] https://beta.jobs.nhs.uk/candidate/jobadvert/B0343-25-0031 [29] https://beta.jobs.nhs.uk/candidate/jobadvert/I9877-25-0070 [30]

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